ARCHANGELS INVESTMENTS LLP MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

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LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members

Mr John M O Waddell

Mr E M Young Mr S W Paul

Limited liability partnership number

SO305086

Registered office

20 Rutland Square

Edinburgh EH1 2BB

Accountants

McFadden Associates Limited

19 Rutland Square

Edinburgh EH1 2BB

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MEMBERS' REPORT

FOR THE PERIOD ENDED 31 MARCH 2015

The members present their report and financial statements for the Period ended 31 March 2015.

Principal activities

The limited liability partnership was dormant during the period.

Designated Members

The following designated members have held office since 12 November 2014:

Mr John M O Waddell Mr E M Young Mr S W Paul

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

On behalf of the members

Mr E M Young

Designated Member

1 December 2015

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ARCHANGELS INVESTMENTS LLP FOR THE PERIOD ENDED 31 MARCH 2015

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have compiled the financial statements of Archangels Investments LLP for the period ended 31 March 2015, set out on pages 3 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the limited liability partnership's members, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the limited liability partnership's members that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body, for our work or for this report. We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Archangels Investments LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Archangels Investments LLP. You consider that Archangels Investments LLP is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of Archangels Investments LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McFadden Associates Limited

Motadelin Associates Al

1 December 2015

Accountants

19 Rutland Square Edinburgh EH1 2BB

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2015

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		Period
		ended
		31 March
		2015
	Notes	£
Loss on ordinary activities before taxation		-
Tax on loss on ordinary activities		
Loss for the Period before members' remuneration and profit		
shares		-

BALANCE SHEET

AS AT 31 MARCH 2015

		2015		
	Notes	£	£	
Current assets Total assets less current liabilities			-	
REPRESENTED BY:				
TOTAL MEMBERS' INTERESTS				
			. ===	

For the financial Period ended 31 March 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Members for issue on 1 December 2015

Mr(E M Young

Designated Member

Limited Liability Partnership Registration No. SO305086

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

Members' interests					
	Members' other interests		Loans and other debts due		Total
	Members' capital (classified as equity)	Other reserves	Total	to/(from) members	
	£	£	£	£	£
Members' interests at 12 November 2014 Loss for the Period available for discretionary	-	-	-	-	-
division among members	-	-	-	-	-
					
Members' interests after loss for the Period	-	-	-	-	-
Members' interests at 31 March 2015	-	-	-	-	-
	==			===	
Information in relation to members					2015
•					Number
The average number of members during the F	Period was				59
The state of the s					=
	Members' interests at 12 November 2014 Loss for the Period available for discretionary division among members Members' interests after loss for the Period Members' interests at 31 March 2015 Information in relation to members	Members' interests at 12 November 2014 Loss for the Period available for discretionary division among members Members' interests after loss for the Period Members' interests at 31 March 2015	Members' other interests Members' Other capital (classified as equity) £ £ Members' interests at 12 November 2014 Loss for the Period available for discretionary division among members Members' interests after loss for the Period Members' interests after loss for the Period Information in relation to members	Members' other interests Members' Other capital reserves (classified as equity) E	Members' other interests Members Other capital (classified as equity) E E E E E E E E E E E E