

CERTIFICATE OF REGISTRATION OF A LIMITED PARTNERSHIP

Partnership Number

1594

I hereby certify that the firm

The Baronsgate Partnership

having lodged a statement of particulars pursuant to section 8 of the Limited Partnerships Act, 1907, is this day registered as a limited partnership.

Signed at Edinburgh

10 December 1990

 Registrar of Limited Partnerships

SL 1594

(Registration fee £2)

LP5

LIMITED PARTNERSHIPS ACT 1907

Application for Registration of a Limited Partnership and Statement of particulars and of the amounts contributed (in cash or otherwise) by the Limited Partners

(Pursuant to section 8 of the Limited Partnerships Act 1907)

Name of firm or partnership The Baronsgate Partnership

We, the undersigned, being the partners of the above-named firm, hereby apply for registration as a limited partnership and for that purpose supply the following particulars:

The general nature of the business Acquisition and letting of residential property at 4 Baronsgate, Bothwell

The principal place of business
11 Royal Exchange Square,
Glasgow

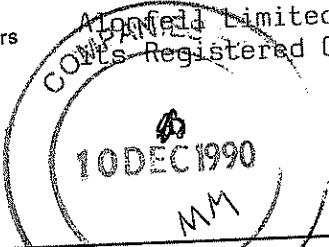
The term, if any, for which the partnership is entered into
5 years from 4th May 1990

If no definite term, the conditions of existence of the partnership
Not applicable.

Date of commencement 4th May 1990 (partnership agreement dated 30th November 1990)

The partnership is limited and the full name and address of each of the partners are as follows:

General partners Alonfeld Limited incorporated under the Companies Acts and having its Registered Office at 11 Royal Exchange Square, Glasgow.

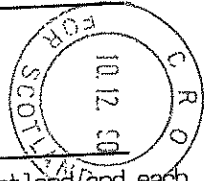


Limited partners
Stephen Park Newall, Rowanlea, Glenarn Road, Rhu, Archibald Patrick Newall, Rowanlea, Glenarn Road, Rhu, James Barclay Douglas, 45 Lomond Street, Helensburgh, Thomas Park Newall, 23 William Way, Letchworth and Henry Barge, Otterferry, Loch Fyne

Amounts Contributed (1)

£15,000

£75,000 (funds provided by Bank of Scotland and each Contribution guaranteed by the individual Partner)



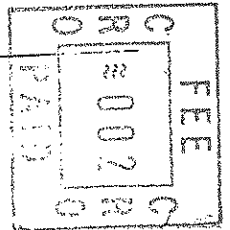
Signatures of all the partners

(Handwritten signatures with 'x' marks)
x *Alonfeld*
x *Thomas Park Newall*
x *James Barclay Douglas*
x *Henry Barge*

Date 30th November 1990

Presented by: Clark B oyle & Co
11 Royal Exchange Square,
Glasgow

Presentor's reference: LVR



Notes

(i) State amount contributed by each limited partner, and whether paid in cash, or how otherwise.

10-12-90 1003500

CTD.PRT.

2.00