AMENDED

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Carmyle Convenience Store Ltd

Carmyle Convenience Store Ltd

Company Information
for the Year Ended 31 August 2018

DIRECTORS:	Miss K Vaan I S Dhami
REGISTERED OFFICE:	36 Nithsdale Road Glasgow G41 2AN
REGISTERED NUMBER:	SC492316 (Scotland)
ACCOUNTANTS:	Malhi & Company 42 Nithsdale Road Glasgow G41 2AN

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		8,947		11,930
CURRENT ASSETS					
Stocks	5	43,504		43,389	
Cash at bank and in hand		2,344		2,195	
		45,848		45,584	
CREDITORS					
Amounts falling due within one year	6	54,242		57,489	
NET CURRENT LIABILITIES			(8,394)		(11,905)
TOTAL ASSETS LESS CURRENT LIABILITIES			553		25
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			453		(75)
SHAREHOLDERS' FUNDS			553		25

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 May 2019 and were signed on its behalf by:

I S Dhami - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Carmyle Convenience Store Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 7).

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2017 and 31 August 2018	19,463
DEPRECIATION	
At 1 September 2017	7,533
Charge for year	2,983
At 31 August 2018	10,516
NET BOOK VALUE	
At 31 August 2018	8,947
At 31 August 2017	11,930

5. STOCKS

	31.8.18 £	31.8.17 £
Stocks	43,504	43,389

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Directors loan	49,124	51,573
Trade creditors	(1)	-
Tax	4,694	5,059
PAYE	14	36
VAT	411	821
	54,242	57,489

Carmyle Convenience Store Ltd

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for the Year Ended 31 August 2018