

**D W MASSEY LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**D W MASSEY LIMITED**  
**UNAUDITED ACCOUNTS**  
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**D W MASSEY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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<b>Directors</b>	D W Massey I Massey
<b>Company Number</b>	SC492260 (Scotland)
<b>Registered Office</b>	Castle House Fairways Business Park Inverness IV2 6AA
<b>Accountants</b>	CMM Accountancy (Inverness) Limited The Green House Beechwood Business Park North Inverness IV2 3BL

**D W MASSEY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	1,120
<b>Current assets</b>			
Inventories	5	-	870
Debtors	<u>6</u>	93	14,045
Cash at bank and in hand		1,446	3,896
		<u>1,539</u>	<u>18,811</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(4,512)	(6,744)
<b>Net current (liabilities)/assets</b>		<u>(2,973)</u>	<u>12,067</u>
<b>Net (liabilities)/assets</b>		<u>(2,973)</u>	<u>13,187</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		(2,983)	13,177
<b>Shareholders' funds</b>		<u>(2,973)</u>	<u>13,187</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 October 2018.

D W Massey  
Director

Company Registration No. SC492260

**D W MASSEY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1 Statutory information**

d w Massey Limited is a private company, limited by shares, registered in Scotland, registration number SC492260. The registered office is Castle House, Fairways Business Park, Inverness, IV2 6AA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	33% straight line
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***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Going concern***

At 31 March 2018 the company had net liabilities of £2,973 (2017 - net assets of £13,187). The financial statements have been prepared on the going concern basis on the grounds that the company will remain solvent and that the directors have undertaken to support the company and to ensure that all liabilities are met.

**D W MASSEY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2017	2,554
Additions	77
Disposals	(2,631)
At 31 March 2018	-
<b>Depreciation</b>	
At 1 April 2017	1,434
Charge for the year	873
On disposals	(2,307)
At 31 March 2018	-
<b>Net book value</b>	
At 31 March 2018	-
At 31 March 2017	1,120

**5 Inventories**

	<b>2018 £</b>	<b>2017 £</b>
Work in progress	-	870
	-	870

**6 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	-	7,815
Accrued income and prepayments	-	504
Other debtors	93	5,726
	93	14,045

**7 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	18	1,765
Taxes and social security	863	4,064
Loans from directors	2,696	-
Accruals	935	915
	4,512	6,744

**8 Average number of employees**

During the year the average number of employees was 0 (2017: 0).

