

**SELMIC DRILLING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

Selmic Drilling Limited
Unaudited Financial Statements
For The Year Ended 30 November 2017

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Selmic Drilling Limited
Balance Sheet
As at 30 November 2017

Registered number: SC492216

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1		516
			1		516
CURRENT ASSETS					
Cash at bank and in hand		1,135		3,139	
		1,135		3,139	
Creditors: Amounts Falling Due Within One Year	4	(10,721)		(10,514)	
NET CURRENT ASSETS (LIABILITIES)			(9,586)		(7,375)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,585)		(6,859)
NET ASSETS			(9,585)		(6,859)
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and Loss Account			(9,595)		(6,869)
SHAREHOLDERS' FUNDS			(9,585)		(6,859)

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 475 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Michael Willis

11/05/2018

Selmic Drilling Limited
Balance Sheet (continued)
As at 30 November 2017

The notes on page 3 form part of these financial statements.

Selmic Drilling Limited
Notes to the Financial Statements
For The Year Ended 30 November 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% Straight Line
Computer Equipment	33% Straight Line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:0

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 December 2016	1,255	194	1,449
As at 30 November 2017	1,255	194	1,449
Depreciation			
As at 1 December 2016	836	97	933
Provided during the period	418	97	515
As at 30 November 2017	1,254	194	1,448
Net Book Value			
As at 30 November 2017	1	-	1
As at 1 December 2016	419	97	516

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	(1)	(1)
Other creditors	8,334	8,334
Director's loan account	2,388	2,181
	10,721	10,514

5. Share Capital

	2017	2016
Allotted, Called up and fully paid	10	10

6. General Information

Selmic Drilling Limited is a private company, limited by shares, incorporated in Scotland, registered number SC492216. The registered office is 53 Carden Place, Aberdeen, United Kingdom, AB10 1UN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.