REGISTERED NUMBER: SC492178 (Scotland)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

AQUATECH PLUMBING & DRAINAGE LTD

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for the Year Ended 30 November 2017

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AQUATECH PLUMBING & DRAINAGE LTD

Company Information
for the Year Ended 30 November 2017

DIRECTOR:	A C Jennett
REGISTERED OFFICE:	Oakfield House 378 Brandon Street Motherwell ML1 1XA
REGISTERED NUMBER:	SC492178 (Scotland)
ACCOUNTANTS:	Watson & Company Oakfield House 378 Brandon Street Motherwell NORTH LANARKSHIRE ML1 1XA

AQUATECH PLUMBING & DRAINAGE LTD (REGISTERED NUMBER: SC492178)

Abridged Balance Sheet
30 November 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		17,324		972
CURRENT ASSETS					
Debtors		25,464		19,310	
Cash at bank		4,570		2,571	
		30,034		21,881	
CREDITORS					
Amounts falling due within one year		23,851		14,303	
NET CURRENT ASSETS			6,183		7,578
TOTAL ASSETS LESS CURRENT LIABILITIES			23,507		8,550
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			23,407		8,450
SHAREHOLDERS' FUNDS			23,507		8,550

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 November 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2018 and were signed by:

A C Jennett - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. **STATUTORY INFORMATION**

Aquatech Plumbing & Drainage Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

Changes in accounting policies
The transition to FRS 102 Section 1A has resulted in no changes to the accounting policies which will affect the results of the accounting period.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 33% on cost and 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2016	1,106
Additions	20,890
At 30 November 2017	21,996
DEPRECIATION	
At 1 December 2016	134
Charge for year	4,538
At 30 November 2017	4,672
NET BOOK VALUE	
At 30 November 2017	17,324
At 30 November 2016	972

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
Additions	18,141
At 30 November 2017	18,141
DEPRECIATION	
Charge for year	3,628
At 30 November 2017	3,628
NET BOOK VALUE	
At 30 November 2017	14,513

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Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

5. ULTIMATE CONTROLLING PARTY

The controlling party is A C Jennett.

The ultimate controlling party is A C Jennett.