

Registered number  
SC491864

# **JP Consultancy (Edin) Ltd**

**Unaudited Filleted Accounts**

**31 December 2018**

**JP Consultancy (Edin) Ltd****Registered number:** SC491864**Balance Sheet****as at 31 December 2018**

	Notes	2018 £	2017 £
<b>Current assets</b>			
Debtors	4	17,354	3,710
Cash at bank and in hand		6,719	12,400
		<u>24,073</u>	<u>16,110</u>
<b>Creditors: amounts falling due within one year</b>			
	5	(23,059)	(19,543)
<b>Net current assets/(liabilities)</b>		<u>1,014</u>	<u>(3,433)</u>
<b>Net assets/(liabilities)</b>		<u>1,014</u>	<u>(3,433)</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		1,004	(3,443)
<b>Shareholder's funds</b>		<u>1,014</u>	<u>(3,433)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Jane Park

Director

Approved by the board on 31 August 2019

**JP Consultancy (Edin) Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover - Services***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% Straight line
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company including paid directors and office holders	<u>1</u>	<u>1</u>

### **3 Tangible fixed assets**

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2018	<u>1,888</u>
At 31 December 2018	<u>1,888</u>
<b>Depreciation</b>	
At 1 January 2018	<u>1,888</u>
At 31 December 2018	<u>1,888</u>
<b>Net book value</b>	
At 31 December 2018	-

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,419	3,700
Other debtors	<u>11,935</u>	<u>10</u>
	<u>17,354</u>	<u>3,710</u>

Included within other debtors is a loan of £9,000 to Jane Park, the director of the company. The loan is interest free and is repayable on demand.

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Corporation tax	17,950	13,147
Other taxes and social security costs	4,754	4,597
Director's current account	347	1,792
Other creditors	<u>8</u>	<u>7</u>
	<u>23,059</u>	<u>19,543</u>

### **6 Controlling party**

The company is controlled by Jane Park by virtue of her 100% shareholding.

### **7 Other information**

JP Consultancy (Edin) Ltd is a private company limited by shares and incorporated in Scotland.

Its registered office is:

43 Calder Road

Edinburgh

EH11 3PF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.