REGISTERED NUMBER: SC491837 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 March 2021

for

COUR LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2021

COUR LIMITED

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	Mrs F J Nickerson G H F S Nickerson
SECRETARY:	Mrs F J Nickerson
REGISTERED OFFICE:	Cour Carradale Campbeltown Argyll PA28 6LQ
REGISTERED NUMBER:	SC491837 (Scotland)
ACCOUNTANTS:	Brown McLeod Limited Chartered Accountants The Old Workshop 1 Ecclesall Road South Sheffield South Yorkshire S11 9PA

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		**5,300,929**		5,528,278
CURRENT ASSETS					
Stocks		**25,965**		25,515	
Debtors	5	**4,694**		904	
Cash at bank		**1,115,517**		922,473	
		1,146,176		948,892	
CREDITORS					
Amounts falling due within one year	6	**1,871,332**		1,848,422	
NET CURRENT LIABILITIES			**(725,156)**		(899,530)
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,575,773**		4,628,748
PROVISIONS FOR LIABILITIES			**761,944**		681,150
NET ASSETS			**3,813,829**		3,947,598
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Fair value reserve	7		**2,697,350**		2,903,850
Retained earnings			**1,115,479**		1,042,748
SHAREHOLDERS' FUNDS			**3,813,829**		3,947,598

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 October 2021 and were signed on its behalf by:

G H F S Nickerson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Cour Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost and in accordance with the property
Plant and machinery etc	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 April 2020	5,456,331	138,275	5,594,606
Additions	-	3,055	3,055
Disposals	-	(2,420)	(2,420)
At 31 March 2021	5,456,331	138,910	5,595,241
DEPRECIATION			
At 1 April 2020	28,114	38,214	66,328
Charge for year	214,018	14,837	228,855
Eliminated on disposal	-	(871)	(871)
At 31 March 2021	242,132	52,180	294,312
NET BOOK VALUE			
At 31 March 2021	5,214,199	86,730	5,300,929
At 31 March 2020	5,428,217	100,061	5,528,278

Cost or valuation at 31 March 2021 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2018	3,585,000	-	3,585,000
Cost	1,871,331	138,910	2,010,241
	5,456,331	138,910	5,595,241

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	824	-
Other debtors	3,870	904
	4,694	904

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	1,592	4,147
Taxation and social security	57,078	55,744
Other creditors	1,812,662	1,788,531
	1,871,332	1,848,422

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7. RESERVES

	Fair value reserve £
At 1 April 2020	**2,903,850**
Revaluation	**(206,500)**
At 31 March 2021	**2,697,350**

8. ULTIMATE CONTROLLING PARTY

The controlling party is G H F S Nickerson.