

REGISTERED NUMBER: SC491828 (Scotland)

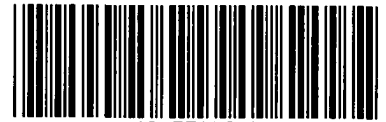
Abbreviated Accounts

for the Period 24 November 2014 to 30 November 2015

for

Lake District Biogas Ltd

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COMPANIES HOUSE

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for the Period 24 November 2014 to 30 November 2015

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Lake District Biogas Ltd

Company Information

for the Period 24 November 2014 to 30 November 2015

DIRECTORS:

G Archer
F Colhoun
M B Evans
R F Joliffe
T A Northway
M A O'Dowd

REGISTERED OFFICE:

c/o Energy law Unlimited LLP
231 St Vincent Street
Glasgow
G2 5QY

REGISTERED NUMBER:

SC491828 (Scotland)

AUDITORS:

McLay McAlister & McGibbon LLP
Chartered Accountants and Statutory Auditors
145 St Vincent Street
Glasgow
G2 5JF

Report of the Independent Auditors to
Lake District Biogas Ltd
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Lake District Biogas Ltd for the period ended 30 November 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Paul Martin (Senior Statutory Auditor)
for and on behalf of McLay McAlister & McGibbon LLP
Chartered Accountants and Statutory Auditors
145 St Vincent Street
Glasgow
G2 5JF

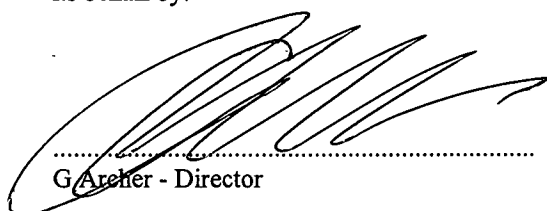
Date: 19/11/2016

Abbreviated Balance Sheet
30 November 2015

	Notes	£
FIXED ASSETS		
Tangible assets	2	8,929,081
CURRENT ASSETS		
Debtors		1,633,474
Cash at bank		472,081
		<u>2,105,555</u>
CREDITORS		
Amounts falling due within one year		<u>(1,112,555)</u>
NET CURRENT ASSETS		<u>993,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,922,081</u>
CREDITORS		
Amounts falling due after more than one year	3	<u>(5,500,000)</u>
NET ASSETS		<u><u>4,422,081</u></u>
CAPITAL AND RESERVES		
Called up share capital	4	4,999,001
Profit and loss account		<u>(576,920)</u>
SHAREHOLDERS' FUNDS		<u><u>4,422,081</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19/9/2016 and were signed on its behalf by:


.....
G. Archer - Director

Notes to the Abbreviated Accounts
for the Period 24 November 2014 to 30 November 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - no depreciation was charged during the year as the asset was still under construction.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary timing differences can be utilised.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	8,929,081
At 30 November 2015	8,929,081
NET BOOK VALUE	
At 30 November 2015	8,929,081

3. **CREDITORS**

Creditors include an amount of £5,500,000 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
4,989,001	A Ordinary	£1	4,989,001
10,000	B Ordinary	£1	10,000
			4,999,001

The following shares were allotted and fully paid for cash at par during the period:

4,989,001 A Ordinary shares of £1 each
10,000 B Ordinary shares of £1 each