

**Abbreviated Unaudited Accounts**  
**for the Period**  
**21 November 2014 to 30 November 2015**  
**for**  
**Lagsaine Ltd**

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**for the Period 21 November 2014 to 30 November 2015**

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**Lagsaine Ltd**

**Company Information**

**for the Period 21 November 2014 to 30 November 2015**

**DIRECTORS:**

Mrs C Blackwood  
Mr B Muir

**REGISTERED OFFICE:**

1st Floor  
24 Blythswood Square  
Glasgow  
G2 4BG

**REGISTERED NUMBER:**

SC491780 (Scotland)

**ACCOUNTANTS:**

Haines Watts  
Floor 1  
24 Blythswood Square  
Glasgow  
G2 4BG

**Abbreviated Balance Sheet**  
**30 November 2015**

	Notes	£
<b>FIXED ASSETS</b>		
Investment property	2	<b>494,433</b>
<b>CURRENT ASSETS</b>		
Debtors		1,589
Cash at bank		<u>19,999</u>
		<b>21,588</b>
<b>CREDITORS</b>		
Amounts falling due within one year		<u>(479,583)</u>
<b>NET CURRENT LIABILITIES</b>		<b><u>(457,995)</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>36,438</u></b>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	100
Profit and loss account		<u>36,338</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>36,438</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 August 2016 and were signed on its behalf by:

Mr B Muir - Director

**Notes to the Abbreviated Accounts**  
**for the Period 21 November 2014 to 30 November 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced rental income, excluding value added tax

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

**COST**

Additions

At 30 November 2015

**NET BOOK VALUE**

At 30 November 2015

**Total**  
**£**

**494,433**

**494,433**

**494,433**

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal  
value:

100

Ordinary

1

**£**

**100**

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 30 November 2015 Mr Bob Muir (Director) is owed £232,564 from Lagsaine Limited.

As at 30 November 2015 Mrs Christine Blackwood (Director) is owed £232,539 from Lagsaine Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.