

Unaudited Financial Statements  
for the Year Ended 30 November 2017  
for  
Bogan Consultants Ltd

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for the Year Ended 30 November 2017

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**DIRECTORS:**

Mr J Bogan  
Mrs L Bogan

**REGISTERED OFFICE:**

Unit 4B, Gateway Business Park  
Beancross Road  
Grangemouth  
STIRLINGSHIRE  
FK3 8WX

**REGISTERED NUMBER:**

SC491779 (Scotland)

**ACCOUNTANTS:**

Yates & Co  
Chartered Accountants  
Statutory Auditor  
Unit 4B Gateway Bus Park  
Grangemouth  
Central  
FK3 8WX

Balance Sheet  
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		855
<b>CURRENT ASSETS</b>					
Debtors	5	174		139	
Cash at bank		<u>257,650</u>		<u>181,849</u>	
		257,824		181,988	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>87,137</u>		<u>65,578</u>	
<b>NET CURRENT ASSETS</b>			<u>170,687</u>		<u>116,410</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>170,687</u>		<u>117,265</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>170,587</u>		<u>117,165</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>170,687</u>		<u>117,265</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2017 and were signed on its behalf by:

Mr J Bogan - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2017

1. **STATUTORY INFORMATION**

Bogan Consultants Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Transition to FRS102**

The entity has transitioned from previous UK GAAP to FRS 102 as at 1 December 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in the notes.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 December 2016	1,987
Disposals	(1,987)
At 30 November 2017	-
<b>DEPRECIATION</b>	
At 1 December 2016	1,132
Charge for year	657
Eliminated on disposal	(1,789)
At 30 November 2017	-
<b>NET BOOK VALUE</b>	
At 30 November 2017	-
At 30 November 2016	855

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Other debtors	<u>174</u>	<u>139</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Taxation and social security	21,655	22,112
Other creditors	<u>65,482</u>	<u>43,466</u>
	<u>87,137</u>	<u>65,578</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £33,650 (2016 - £28,200) were paid to the directors .

Creditors include the following amounts which are owed to individuals who were directors of the company during the year:

	30.11.17	30.11.16
	£	£
Mr J Bogan	63,618	35,135
Ms L Bogan	-	6,517
	<u>63,618</u>	<u>41,652</u>

The maximum balance outstanding during the year amounted to £63,618.

The directors' loan accounts are repayable on demand.

8. **FIRST YEAR ADOPTION**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2016.

**Reconciliation of Equity**

No transitional adjustments were required.

**Reconciliation of Profit and Loss for the year**

No transitional adjustments were required.

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Bogan Consultants Ltd

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bogan Consultants Ltd for the year ended 30 November 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Bogan Consultants Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bogan Consultants Ltd and state those matters that we have agreed to state to the Board of Directors of Bogan Consultants Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bogan Consultants Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bogan Consultants Ltd. You consider that Bogan Consultants Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bogan Consultants Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yates & Co  
Chartered Accountants  
Statutory Auditor  
Unit 4B Gateway Bus Park  
Grangemouth  
Central  
FK3 8WX

14 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.