

Section 94

The Insolvency Act 1986

**Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986**

S94

To the Registrar of Companies
To the Accountant in Bankruptcy

For Official Use

--	--	--

Company Number

SC491722

Name of Company

BI Foundry Limited

I / ~~Wright~~

Ian William Wright, Third Floor, Turnberry House, 175 West George Street, Glasgow, G2 2LB

give notice that a general meeting of the company was duly held/~~summoned for~~^{ON} 05 April 2019 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting.~~

Signed



Date 05 April 2019

WRI Associates Ltd
Third Floor
Turnberry House
175 West George Street
Glasgow
G2 2LB

Ref: BIF017M/WWW/SPM/DTA

Software Supplied by Turnkey Computer Technology Limited. Glasgow

For Official Use

Liquidation Sect

Post Room

THURSDAY



S836RNEP

SCT

11/04/2019

#201

COMPANIES HOUSE

Liquidator's statement of account: Members' voluntary winding up

BI Foundry Limited

From 12 September 2017 To 5 April 2019

S of A

ASSET REALISATIONS

Plant & Machinery	1,017.00
Cash at Bank	<u>59,574.53</u>

60,591.53

COST OF REALISATIONS

Storage Costs	<u>6.00</u>
---------------	-------------

(6.00)

UNSECURED CREDITORS

Trade & Expense Creditors	<u>10,726.04</u>
---------------------------	------------------

(10,726.04)

DISTRIBUTIONS

Ordinary Shareholders	<u>49,859.49</u>
-----------------------	------------------

(49,859.49)NIL

Dividend information

Preferential debts	None
Unsecured debts	1 creditor 100p in £ on £10,726.04
Returns to contributories	£4,985.95p per 1 share

Fee information

Fees fixed by resolution passed by members

- (1) Assets, including None shown in the statement of assets and liabilities and estimated to be of the value of None have proved unrealisable
-

- (2) State amount in respect of:

- (a) Unclaimed dividends payable to creditors in the winding up None
- (b) Other unclaimed dividends in the winding up None
- (c) *moneys held by the company in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company* None

- (3) Add here any special remarks the Liquidators think desirable:

Dated

5/4/19

Signed by the liquidator



Name & Address

Ian William Wright
WRI Associates Ltd
Third Floor
Turnberry House
175 West George Street
Glasgow
G2 2LB

**BI FOUNDRY LIMITED
(IN MEMBERS VOLUNTARY LIQUIDATION)
REPORT TO THE FINAL GENERAL MEETING
ON
5 APRIL 2019 AT 10.00AM**



WRI Associates Ltd
Personal & Business Insolvency

3rd Floor
Turnberry House
175 West George Street
Glasgow, G2 2LB
Legal Post: LP18 – Glasgow 1
Tel: 0141 285 0910
Fax: 0141 221 0327
Web: www.wriassociates.co.uk
E-mail: info@wriassociates.co.uk

BI FOUNDRY LIMITED
(IN MEMBERS VOLUNTARY LIQUIDATION)

<u>Section</u>	<u>Contents</u>
1	Statutory & General Information
2	Liquidator's Remuneration
3	Liquidator's Expenses
4	Progress during the Period
5	Distribution
6	Members' Rights

BI FOUNDRY LIMITED
(IN MEMBERS VOLUNTARY LIQUIDATION)

1 Statutory and General Information

Registered Number	:	SC491722
Date of incorporation	:	20 November 2014
Former Registered Office	:	19 Jenks Loan Newtongrange Dalkeith EH22 4DD
Registered Office and Liquidator's Address	:	WRI Associates Ltd 3 rd Floor, Turnberry House 175 West George Street Glasgow G2 2LB
Liquidator	:	Ian William Wright
Date of appointment	:	12 September 2017

2 Liquidator's Remuneration

At a meeting of members held on 12 September 2017 it was resolved that the Liquidator's remuneration be approved in the amount of £2,500 plus VAT and outlays, as per the letter of engagement dated 1 August 2017.

3 Liquidator's Expenses

Expenses of £295.20 plus VAT in respect of statutory advertising, £79.00 plus VAT in respect of the Liquidator's Bond have been incurred.

4 Progress during the Period

All assets have been realised, creditors paid in full and the balance distributed to members.

5 Distribution

The total distribution made to members in the period was £49,859.49.

BI FOUNDRY LIMITED
(IN MEMBERS VOLUNTARY LIQUIDATION)

6 Members' Rights

Any member with at least 5% of the voting rights or any member with the permission of the Court may request in writing further information about remuneration or expenses set out above, provided that such request is made to me within 21 days of receipt of this report.

If a member believes that the liquidator's remuneration is too high, the basis is inappropriate, or the expenses incurred by the liquidator are in all the circumstances excessive he may, provided certain conditions are met, apply to the Court on the grounds that the remuneration charged, the basis of that remuneration or the expenses incurred are excessive.

Such application may be made to the Court by any member holding at least 10% of the voting rights (or any member with the permission of the Court). Any such application must be made within 8 weeks of the applicant receiving the liquidator's progress report in which the charging of the remuneration or incurring of the expenses in question is first reported. If the Court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the liquidator a copy of the application and supporting evidence at least 14 days before the hearing.

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid. Unless the Court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets of the insolvent company.

Please note that the foregoing members' rights are required to be notified to you by statute. The remuneration and expenses in this case were of course agreed in advance of the winding up on this occasion.

Please do not hesitate to contact me should you require any further information.

A handwritten signature in black ink, appearing to read 'I Wright', followed by a long horizontal line extending to the right.

Ian William Wright
Liquidator