Section 94

The Insolvency Act 1986

Return of Final Meeting in a Members' Voluntary Winding Up Pursuant to Section 94 of the Insolvency Act 1986 **S94** 

To the Registrar of Companies
To the Accountant in Bankruptcy

For Official Use

Company Number

SC491722

Name of Company

**BI Foundry Limited** 



Ian William Wright, Third Floor, Turnberry House, 175 West George Street, Glasgow, G2 2LB

give notice that a general meeting of the company was duly held/summetted for 05 April 2019 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting.

Signed

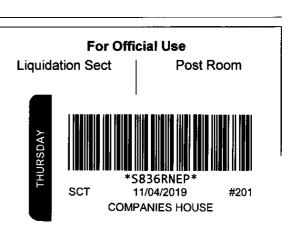
Date

05 April 2019

WRI Associates Ltd Third Floor Turnberry House 175 West George Street Glasgow G2 2LB

Ref: BIF017M/IWW/SPM/DTA

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Section 94 Form 4.26 (Scot) contd

Liquidator's statement of account: Members' voluntary winding up

**BI Foundry Limited** 

From 12 September 2017 To 5 April 2019

S of A

**ASSET REALISATIONS** 

Plant & Machinery Cash at Bank	1,017.00 59,574.53	00 504 50
COST OF REALISATIONS		60,591.53
Storage Costs	6.00	(6.00)
UNSECURED CREDITORS		(6.00)
Trade & Expense Creditors	10,726.04	(10,726.04)
DISTRIBUTIONS		(10,720.04)
Ordinary Shareholders	49,859.49	(49,859.49)

NIL

## Dividend information

Preferential debts

None

Unsecured debts

1 creditor 100p in £ on £10,726.04

Returns to contributories

£4,985.95p per 1 share

Fee information

Fees fixed by resolution passed by members

(1)	Assets, including None
	shown in the statement of assets and liabilities
	and estimated to be of the value of None
	have proved unrealisable

- (2) State amount in respect of:
  - (a) Unclaimed dividends payable to creditors in the winding up None
  - (b) Other unclaimed dividends in the winding up None
  - (c) moneys held by the company in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company None
- (3) Add here any special remarks the Liquidators think desirable:

Dated

Signed by the liquidator

Name & Address

Ian William Wright WRI Associates Ltd

Third Floor Turnberry House

175 West George Street

Glasgow G2 2LB

# BI FOUNDRY LIMITED (IN MEMBERS VOLUNTARY LIQUIDATION)

## REPORT TO THE FINAL GENERAL MEETING

ON

5 APRIL 2019 AT 10.00AM



WRI Associates Ltd
Personal & Business Insolvency

3<sup>rd</sup> Floor

Turnberry House

175 West George Street

Glasgow, G2 2LB

Legal Post: LP18 - Glasgow 1

Tel: 0141 285 0910

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# BI FOUNDRY LIMITED (IN MEMBERS VOLUNTARY LIQUIDATION)

Section	Contents
1	Statutory & General Information
2	Liquidator's Remuneration
3	Liquidator's Expenses
4	Progress during the Period
5	Distribution
6	Members' Rights

# BI FOUNDRY LIMITED (IN MEMBERS VOLUNTARY LIQUIDATION)

## 1 Statutory and General Information

Registered Number : SC491722

Date of incorporation : 20 November 2014

Former Registered Office : 19 Jenks Loan

Newtongrange Dalkeith

EH22 4DD

Registered Office and : WRI Associates Ltd

Liquidator's Address 3<sup>rd</sup> Floor, Turnberry House

175 West George Street

Glasgow G2 2LB

Liquidator : Ian William Wright

Date of appointment : 12 September 2017

# 2 Liquidator's Remuneration

At a meeting of members held on 12 September 2017 it was resolved that the Liquidator's remuneration be approved in the amount of £2,500 plus VAT and outlays, as per the letter of engagement dated 1 August 2017.

# 3 Liquidator's Expenses

Expenses of £295.20 plus VAT in respect of statutory advertising, £79.00 plus VAT in respect of the Liquidator's Bond have been incurred.

#### 4 Progress during the Period

All assets have been realised, creditors paid in full and the balance distributed to members.

## 5 <u>Distribution</u>

The total distribution made to members in the period was £49,859.49.

# BI FOUNDRY LIMITED (IN MEMBERS VOLUNTARY LIQUIDATION)

#### 6 Members' Rights

Any member with at least 5% of the voting rights or any member with the permission of the Court may request in writing further information about remuneration or expenses set out above, provided that such request is made to me within 21 days of receipt of this report.

If a member believes that the liquidator's remuneration is too high, the basis is inappropriate, or the expenses incurred by the liquidator are in all the circumstances excessive he may, provided certain conditions are met, apply to the Court on the grounds that the remuneration charged, the basis of that remuneration or the expenses incurred are excessive.

Such application may be made to the Court by any member holding at least 10% of the voting rights (or any member with the permission of the Court). Any such application must be made within 8 weeks of the applicant receiving the liquidator's progress report in which the charging of the remuneration or incurring of the expenses in question is first reported. If the Court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the liquidator a copy of the application and supporting evidence at least 14 days before the hearing.

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid. Unless the Court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets of the insolvent company.

Please note that the foregoing members' rights are required to be notified to you by statute. The remuneration and expenses in this case were of course agreed in advance of the winding up on this occasion.

Please do not hesitate top contact me should you require any further information.

lan William Wright

Liquidator