

Registered Number:SC491580

Scotland

Silver Star Swan Ltd

Unaudited Financial Statements

For the year ended 30 November 2018

Silver Star Swan Ltd

Contents Page  
For the year ended 30 November 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

Statement of Financial Position  
As at 30 November 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	32,084	44,358
		<b>32,084</b>	<b>44,358</b>
<b>Current assets</b>			
Inventories	3	5,050	9,196
Trade and other receivables	4	1,634	1,037
Cash and cash equivalents		201	201
		<b>6,885</b>	<b>10,434</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(9,005)	(5,001)
<b>Net current liabilities</b>		<b>(2,120)</b>	<b>5,433</b>
<b>Total assets less current liabilities</b>		<b>29,964</b>	<b>49,791</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(56,922)	(54,018)
<b>Provisions for liabilities</b>		(7,128)	(7,128)
<b>Net liabilities</b>		<b>(34,086)</b>	<b>(11,355)</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		(34,087)	(11,356)
<b>Shareholders' funds</b>		<b>(34,086)</b>	<b>(11,355)</b>

For the year ended 30 November 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 19 August 2019 and were signed by:

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Mr Sylvester Ian Cadger Director

Silver Star Swan Ltd

Statement of Financial Position Continued  
For the year ended 30 November 2018

# Silver Star Swan Ltd

## Notes to the Financial Statements For the year ended 30 November 2018

### Statutory Information

Silver Star Swan Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC491580.

Registered address:  
12 Burnett Street  
Stuartfield  
Aberdeenshire  
AB42 5DN

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	10% Straight line
Plant and machinery	20% Straight line
Computer equipment	33% Straight line
Motor vehicles	20% Straight line
Fixtures and fittings	20% Straight line

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# Silver Star Swan Ltd

## Notes to the Financial Statements Continued For the year ended 30 November 2018

### 2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>						
At 01 December 2017	30,253	27,435	9,800	8,112	543	76,143
At 30 November 2018	<b>30,253</b>	<b>27,435</b>	<b>9,800</b>	<b>8,112</b>	<b>543</b>	<b>76,143</b>
<b>Provision for depreciation and impairment</b>						
At 01 December 2017	7,582	16,364	4,240	3,599	-	31,785
Charge for year	3,026	5,487	1,960	1,622	179	12,274
At 30 November 2018	<b>10,608</b>	<b>21,851</b>	<b>6,200</b>	<b>5,221</b>	<b>179</b>	<b>44,059</b>
<b>Net book value</b>						
At 30 November 2018	<b>19,645</b>	<b>5,584</b>	<b>3,600</b>	<b>2,891</b>	<b>364</b>	<b>32,084</b>
At 30 November 2017	<b>22,671</b>	<b>11,071</b>	<b>5,560</b>	<b>4,513</b>	<b>543</b>	<b>44,358</b>

### 3. Inventories

	2018 £	2017 £
Stocks	5,050	9,196

### 4. Trade and other receivables

	2018 £	2017 £
Trade debtors	909	1,037
Other debtors	725	-
	<b>1,634</b>	<b>1,037</b>

### 5. Trade and other payables: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdraft	1,899	2,111
Trade creditors	661	329
Taxation and social security	1,504	808
Other creditors	4,941	1,753
	<b>9,005</b>	<b>5,001</b>

Silver Star Swan Ltd

Notes to the Financial Statements Continued  
For the year ended 30 November 2018

6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Debentures	19,700	19,700
Other creditors	37,222	34,318
	<b>56,922</b>	<b>54,018</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.