

**REGISTERED NUMBER: SC491549 (Scotland)**

**Financial Statements**  
**for the Year Ended 30 November 2018**  
**for**  
**Albert Bar Limited**

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for the Year Ended 30 November 2018**

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**Albert Bar Limited**

**Company Information**  
**for the Year Ended 30 November 2018**

**DIRECTOR:**

C S Fulton

**REGISTERED OFFICE:**

Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

**REGISTERED NUMBER:**

SC491549 (Scotland)

**Albert Bar Limited (Registered number: SC491549)**

**Balance Sheet**  
**30 November 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		4,557		4,027
<b>CURRENT ASSETS</b>					
Inventories		4,871		4,871	
Debtors	5	4,934		4,215	
Cash at bank and in hand		<u>11,295</u>		<u>9,763</u>	
		21,100		18,849	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,609</u>		<u>15,036</u>	
<b>NET CURRENT ASSETS</b>			<u>491</u>		<u>3,813</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,048</u>		<u>7,840</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>4,948</u>		<u>7,740</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,048</u>		<u>7,840</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 May 2019 and were signed by:

C S Fulton - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 November 2018**

**1. STATUTORY INFORMATION**

Albert Bar Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The directors are satisfied that the Company will have access to sufficient funds to ensure that all liabilities will be met as they fall due over a period of at least 12 months from the approval date of these financial statements. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

**Revenue**

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment - 15% on reducing balance

**Inventories**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

**4. PROPERTY, PLANT AND EQUIPMENT**

Equipment  
£

**COST**

At 1 December 2017

5,571

Additions

1,260

At 30 November 2018

6,831

**DEPRECIATION**

At 1 December 2017

1,544

Charge for year

730

At 30 November 2018

2,274

**NET BOOK VALUE**

At 30 November 2018

4,557

At 30 November 2017

4,027

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Other debtors

4,934

4,215

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Trade creditors

12,158

9,182

Taxation and social security

4,919

3,795

Other creditors

3,532

2,059

20,609

15,036

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.