

**REGISTERED NUMBER: SC491461 (Scotland)**

Unaudited Financial Statements for the Year Ended 30 November 2017

for

Nippy Tung Limited

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for the Year Ended 30 November 2017

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Nippy Tung Limited

Company Information  
for the Year Ended 30 November 2017

**DIRECTOR:** S C Chung

**REGISTERED OFFICE:** 8/10 Windmillhill Street  
Motherwell  
ML1 2UD

**REGISTERED NUMBER:** SC491461 (Scotland)

**ACCOUNTANTS:** Turner Accountancy Ltd  
17-19 Motherwell Road  
Carfin  
ML1 4EB

Statement of Financial Position  
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		22,806		25,339
<b>CURRENT ASSETS</b>					
Cash at bank		1,518		11,493	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>12,006</u>		<u>16,085</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,488)</u>		<u>(4,592)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,318		20,747
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>66,908</u>		<u>64,852</u>
<b>NET LIABILITIES</b>			<u>(54,590)</u>		<u>(44,105)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(54,690)</u>		<u>(44,205)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(54,590)</u>		<u>(44,105)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Nippy Tung Limited (Registered number: SC491461)

Statement of Financial Position - continued  
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 March 2018 and were signed by:

S C Chung - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2017

**1. STATUTORY INFORMATION**

Nippy Tung Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property                      - 10% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2017

3. **TANGIBLE FIXED ASSETS**

Freehold  
property  
£

**COST**

At 1 December 2016  
and 30 November 2017

28,155

**DEPRECIATION**

At 1 December 2016  
Charge for year  
At 30 November 2017

2,816

2,533

5,349

**NET BOOK VALUE**

At 30 November 2017  
At 30 November 2016

22,806

25,339

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.17  
£

30.11.16  
£

Other creditors

11,777

11,169

Accruals and deferred income

229

4,916

12,006

16,085

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.11.17  
£

30.11.16  
£

Directors' loan accounts

66,908

64,852

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.