

REGISTERED NUMBER: SC491423 (Scotland)

CLAN CREATIVE PRODUCTIONS LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

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For The Year Ended 30 November 2018

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CLAN CREATIVE PRODUCTIONS LIMITED

COMPANY INFORMATION
For The Year Ended 30 November 2018

DIRECTORS:

D Costello
C Strong

REGISTERED OFFICE:

6 Underwood Street
Shawlands
Glasgow
G41 3EP

REGISTERED NUMBER:

SC491423 (Scotland)

ACCOUNTANTS:

Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

BALANCE SHEET
30 November 2018

	Notes	30.11.18 £	30.11.17 £
CURRENT ASSETS			
Debtors	5	1,743	2,780
Cash at bank		<u>525</u>	<u>3,452</u>
		2,268	6,232
CREDITORS			
Amounts falling due within one year	6	<u>7,315</u>	<u>6,084</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(5,047)</u>	<u>148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,047)</u>	<u>148</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(5,048)</u>	<u>147</u>
SHAREHOLDERS' FUNDS		<u>(5,047)</u>	<u>148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2019 and were signed on its behalf by:

C Strong - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 November 2018

1. STATUTORY INFORMATION

Clan Creative Productions Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of goods and services supplied by the company in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
 Plant and machinery etc - 50% on cost

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The directors have prepared the accounts on a going concern basis despite there being net liabilities at the balance sheet date as the directors are the company's main creditor and will not seek repayment of this loan until such time as the company has sufficient funds.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2017	
and 30 November 2018	<u>800</u>
DEPRECIATION	
At 1 December 2017	
and 30 November 2018	<u>800</u>
NET BOOK VALUE	
At 30 November 2018	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 November 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Trade debtors	1,002	2,780
Tax	741	-
	<u>1,743</u>	<u>2,780</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Director's loan account	6,035	4,743
Corporation tax	-	741
Other creditors	1,280	600
	<u>7,315</u>	<u>6,084</u>

7. RELATED PARTY DISCLOSURES

At 30 November 2018 the company's director, D Costello, had provided the company with an interest free loan of £6,035 (2017, £4,743). There are no fixed repayment terms for this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.