

Rules 4.31

The Insolvency Act 1986
Notice of Final Meeting of
Creditors
Pursuant to Sections 171(6) and
172(8) of the Insolvency Act 1986
and Rule 4.31(4) of the
Insolvency (Scotland) Rules 1986

R4.31

For Official Use

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To the Accountant in Bankruptcy
 To the Registrar of Companies
 To the Court

Company Number

SC491414

Insert full name of
company

Name of Company

Westbraid Limited

Insert full name and
address

I/We Derek A. Jackson
 GCRR Limited
 Third Floor, 65 Bath Street
 Glasgow, G2 2BX

* Delete whichever does not
apply

the liquidator(s) of the above company give notice that the Final Meeting of creditors under section 106 of the Insolvency Act ~~*was held~~/is deemed, in terms of Rule 4.31(5), to have been held on Friday 22 December 2017 and I/we attach a copy of the report which was laid before the meeting.

~~* No quorum was present at the meeting~~

* The following resolutions were passed by the meeting

The Liquidator will dispose of the books & records of the company six months after the date of the final meeting.

I/We was/were released as liquidator(s).

Signed



Date 22 December 2017

Presenter's name,
address and reference
(if any)

Westbraid Limited
 Derek A. Jackson
 GCRR Limited
 Third Floor
 65 Bath Street
 Glasgow
 G2 2BX

For Official Use

Liquidation Section

Post Room

WEDNESDAY



S6M503XD

SCT

27/12/2017

#13

COMPANIES HOUSE

**Westbraid Limited
In Liquidation**

Report by Derek A. Jackson, Liquidator, to the final meeting of creditors held at the offices of Grainger Corporate Rescue & Recovery Limited, Third Floor, 65 Bath Street, Glasgow, G2 2BX on Friday 22 December 2017 at 10.00am.

Derek A. Jackson was appointed Liquidator of the above company by the shareholders of the company via written resolution on 18 November 2016. At the meeting of creditors held at the offices of Grainger Corporate Rescue & Recovery Limited on 18 November 2016 creditors confirmed my appointment.

Asset Realisations

The only realisable asset was £4,605.00 due from a connected company, Hamilton Fine Foods Limited. This sum was collected in full by the Liquidator.

Dividend

There were insufficient funds available to pay a dividend to any class of creditor in this case.

Liquidator's Intromissions

The Liquidator's accounts covering the period from 18 November 2016 to 22 December 2017 are attached.

Liquidator's Time Costs

There was chargeable time incurred by GCRR of £1,813.00 for the period from 18 November 2016 to close of liquidation. This represents 8.60 hours of chargeable time by the Liquidator and his staff at an average hourly rate of £210.81, this information being provided in terms of Statement of Insolvency Practice 9.

No Liquidator's fees were taken during the course of the liquidation.

Westbraid Limited
In Creditors Voluntary Liquidation

Statement of Affairs £	Statement of liquidator's intromissions for the period from	18 November 2016 to 22 December 2017 £
	RECEIPTS	
	Cash at Bank	-
	Sale of Moveables	-
4,605	Debtor balances collected	4,605.00
	Funds advanced by Liquidator	99.95
	Interest received net	-
	Interest received gross	-
	Sundry income	-
	Sale of client list	-
	Rental Refund	-
	Directors Contribution	-
	Taxation Refund	-
		<u>4,704.95</u>
	PAYMENTS	
	Legal Fees	-
	Fee for calling meeting of creditors	4,084.91
	Settlement of HP	-
	Public notices	591.24
	Auctioneer's fee and Valuers fee	-
	Bond fee	28.80
	Corporation tax	-
	Sundry expenses	-
	Liquidator's fee	-
	Search	-
	Travelling Exp	-
	Hire of Boardroom	-
	Outlays	-
	Secured Creditors	-
	Preferred Creditors	-
	Floating Charge Holder	-
(159,455)	Unsecured Creditors	-
		<u>4,704.95</u>
<u>(154,850)</u>		<u>0.00</u>
	Funds held	
	On deposit at Bank	0.00
	VAT	0.00
		<u>0.00</u>
		0.00



Derek A. Jackson
Liquidator