

REGISTERED NUMBER: SC491311 (Scotland)

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
WPH (Land) Limited

THURSDAY



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SCT 21/06/2018 #122
COMPANIES HOUSE

WPH (Land) Limited (Registered number: SC491311)

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for the Year Ended 30 September 2017**

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WPH (Land) Limited

**Company Information
for the Year Ended 30 September 2017**

DIRECTORS:

I Rigby
S W Cullis
G Lyon
A Rankin

SECRETARY:

I Rigby

REGISTERED OFFICE:

3 Arthur Street
Clarkston
Glasgow
G76 8BQ

REGISTERED NUMBER:

SC491311 (Scotland)

ACCOUNTANTS:

Campbell Dallas Limited
Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

WPH (Land) Limited (Registered number: SC491311)**Balance Sheet
30 September 2017**

		2017	2016
	Notes	£	£
FIXED ASSETS			
Investments	2	1	-
CURRENT ASSETS			
Stocks		140,762	40,531
Debtors	3	1,000	-
Cash at bank		13,558	1,000
		<u>155,320</u>	<u>41,531</u>
CREDITORS			
Amounts falling due within one year	4	<u>154,321</u>	<u>40,531</u>
NET CURRENT ASSETS		<u>999</u>	<u>1,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,000</u></u>	<u><u>1,000</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>1,000</u>	<u>1,000</u>
SHAREHOLDERS' FUNDS		<u><u>1,000</u></u>	<u><u>1,000</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

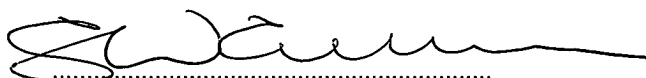
WPH (Land) Limited (Registered number: SC491311)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14/06/18 and were signed on its behalf by:



S W Cullis - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of Financial Statements required management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis and revisions to estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Current tax is recognised for the amount of tax payable on income in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

The tax expense is presented either in profit or loss or other comprehensive income depending on the transaction that resulted in the tax expense.

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

Stocks

Work in progress is represented by costs incurred, net amounts transferred to cost of sales, after deducting foreseeable losses.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	1
At 30 September 2017	1
NET BOOK VALUE	
At 30 September 2017	1

WPH (Land) Limited took control of the entire share capital of Westpoint Homes Limited on 20th April 2017.

Company	Ownership	Nature
Westpoint Homes Limited	100%	Property development
Westpoint Development Company (Scotland) Limited	* 100%	Property development
Westpoint Homes (West) Limited	* 100%	Property development
Westpoint Property Company (Scotland) Limited	* 100%	Property development

* Companies which are 100% subsidiaries of Westpoint Homes Limited.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	1,000	-

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Amounts owed to group undertakings	70,808	-
Due to related parties	83,513	40,531
	154,321	40,531

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017 £	2016 £
Number:	Class:			
572	Ordinary 'A' Shares	1	572	572
428	Ordinary 'B' Shares	1	428	428
			<u>1,000</u>	<u>1,000</u>

6. RESERVES

	Retained earnings £
Profit for the year	-
At 30 September 2017	<u>-</u>

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Included within other creditors at the year end is £83,514 (2016: £40,531) due to Westpoint Investment Company Limited, a company in which more than one of the directors of WPH (Land) Limited is also a director of.

8. ULTIMATE CONTROLLING PARTY

The controlling party is S W Cullis, due to his majority shareholding in WPH (Land) Ltd.