

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Fios Energy Support Services Limited

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for the Year Ended 31 March 2017

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Fios Energy Support Services Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

R Adam
D Preston

REGISTERED OFFICE:

66/1 Great King Street
Edinburgh
EH3 6QY

REGISTERED NUMBER:

SC490988 (Scotland)

ACCOUNTANTS:

A H & Co Ltd
Chartered Accountants
6 Logie Mill
Edinburgh
Lothian
EH7 4HG

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		589		954
CURRENT ASSETS					
Debtors	5	4,861		1,048	
Cash at bank		<u>15,864</u>		<u>15,977</u>	
		20,725		17,025	
CREDITORS					
Amounts falling due within one year	6	<u>3,110</u>		<u>4,734</u>	
NET CURRENT ASSETS			<u>17,615</u>		<u>12,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,204		13,245
PROVISIONS FOR LIABILITIES	7		<u>118</u>		<u>191</u>
NET ASSETS			<u>18,086</u>		<u>13,054</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>18,084</u>		<u>13,052</u>
SHAREHOLDER FUNDS			<u>18,086</u>		<u>13,054</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2017 and were signed on its behalf by:

R Adam - Director

D Preston - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Fios Energy Support Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Computer equipment - 25 % per annum

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2016 and 31 March 2017	<u>1,462</u>
DEPRECIATION	
At 1 April 2016	508
Charge for year	<u>365</u>
At 31 March 2017	<u>873</u>
NET BOOK VALUE	
At 31 March 2017	<u>589</u>
At 31 March 2016	<u>954</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	4,646	-
Other debtors	<u>215</u>	<u>1,048</u>
	<u>4,861</u>	<u>1,048</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	163	162
Taxation and social security	1,331	3,072
Other creditors	<u>1,616</u>	<u>1,500</u>
	<u>3,110</u>	<u>4,734</u>

7. **PROVISIONS FOR LIABILITIES**

	31.3.17 £	31.3.16 £
Deferred tax	<u>118</u>	<u>191</u>
		Deferred tax
		£
Balance at 1 April 2016		191
Provided during year		<u>(73)</u>
Balance at 31 March 2017		<u>118</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

Retained earnings
£

At 1 April 2016	13,052
Profit for the year	<u>5,032</u>
At 31 March 2017	<u>18,084</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 March 2017 and the period ended 31 March 2016:

	31.3.17 £	31.3.16 £
R Adam		
Balance outstanding at start of year	510	-
Amounts advanced	-	4,397
Amounts repaid	(718)	(3,887)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(208)</u>	<u>510</u>
D Preston		
Balance outstanding at start of year	511	-
Amounts advanced	-	4,397
Amounts repaid	(719)	(3,886)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(208)</u>	<u>511</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions in the year (2016: none)

12. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

13. **FIRST YEAR ADOPTION**

Transitional relief

These are the first financial statements that comply with FRS 102 (Section 1A). The company transitioned to FRS 102 (Section 1A) on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.