Registered number
SC490915

AJAD Engineering Ltd

Unaudited Filleted Accounts

30 November 2018

AJAD Engineering Ltd

Registered number: SC490915

Balance Sheet

as at 30 November 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		11,840		1,151
Current assets					
Debtors	4	5,005		434	
Cash at bank and in hand		1,695		6,741	
		6,700		7,175	
Creditors: amounts falling due within one year	5	(7,040)		(2,405)	
Net current (liabilities)/assets			(340)		4,770
Total assets less current liabilities			11,500		5,921
Creditors: amounts falling due after more than one year	6		(11,865)		-
Net (liabilities)/assets			(365)		5,921
Capital and reserves					
Called up share capital			10		10
Profit and loss account			(375)		5,911
Shareholder's funds			(365)		5,921

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Andrew Dunn

Director

Approved by the board on 5 August 2019

AJAD Engineering Ltd
Notes to the Accounts
for the year ended 30 November 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover - Services

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% Straight line
Office equipment	20% Straight line
Motor vehicles	25% Reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees	2018	2017
	Number	Number

Average number of persons employed by the company including paid directors and office holders	1	1

3 Tangible fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 December 2017	2,109	-	2,109
Additions	416	14,695	15,111
At 30 November 2018	2,525	14,695	17,220
Depreciation			
At 1 December 2017	958	-	958
Charge for the year	748	3,674	4,422
At 30 November 2018	1,706	3,674	5,380
Net book value			
At 30 November 2018	819	11,021	11,840
At 30 November 2017	1,151	-	1,151

4 Debtors

	2018	2017
	£	£
Trade debtors	4,278	-
Other debtors	727	434
	5,005	434

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	902	677
Other taxes and social security costs	6	20
Director's current account	3,103	1,708
Hire purchase	3,029	-
	7,040	2,405

6 Creditors: amounts falling due after one year

	2018	2017
	£	£
Hire purchase	11,865	-

7 Controlling party

The company is controlled by Andrew Dunn by virtue of his 100% shareholding.

8 Other information

AJAD Engineering Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:

351 Kingsbridge Drive

Rutherglen

South Lanarkshire

G73 2BU