

**Company Registration No. SC490592 (Scotland)**

**THE STAGING POST (BUCKSBURN) LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017  
PAGES FOR FILING WITH REGISTRAR**

# THE STAGING POST (BUCKSBURN) LTD

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# THE STAGING POST (BUCKSBURN) LTD

## STATEMENT OF FINANCIAL POSITION

AS AT 30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Property, plant and equipment	5		3,705		8,020
<b>Current assets</b>					
Inventories		4,950		5,250	
Trade and other receivables	6	14,152		13,454	
Cash at bank and in hand		14,054		7,195	
		<u>33,156</u>		<u>25,899</u>	
<b>Current liabilities</b>	7	<u>(35,794)</u>		<u>(32,060)</u>	
<b>Net current liabilities</b>			(2,638)		(6,161)
<b>Total assets less current liabilities</b>			1,067		1,859
<b>Provisions for liabilities</b>			(704)		(888)
<b>Net assets</b>			<u>363</u>		<u>971</u>
<b>Equity</b>					
Called up share capital	8		100		100
Retained earnings			263		871
<b>Total equity</b>			<u>363</u>		<u>971</u>

The director of the company has elected not to include a copy of the income statement or related notes within the financial statements.

For the financial year ended 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 28 August 2018

Mr John Anderson  
**Director**

**Company Registration No. SC490592**

# THE STAGING POST (BUCKSBURN) LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

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### 1 Company Information

The Staging Post (Bucksburn) Ltd is a private company limited by shares incorporated in Scotland. The registered office is 18 Oldmeldrum Road, Bucksburn, Aberdeen, AB21 9DU.

### 2 Compliance with accounting standards

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in pounds sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 3 Accounting policies

#### 3.1 Revenue

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Sales of goods and services are recognised when the company has provided the goods or service to the customer and collectability of the related receivable is reasonably assured.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### 3.2 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 3.3 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

# THE STAGING POST (BUCKSBURN) LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

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### 3 Accounting policies

(Continued)

#### 3.4 Basic financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 3.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

#### 3.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or non-current assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 3.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### 4 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2016 - 4).

# THE STAGING POST (BUCKSBURN) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2017

### 5 Property, plant and equipment

#### Plant and machinery etc £

#### Cost

At 1 December 2016	13,741
Additions	1,099
Disposals	(7,425)

At 30 November 2017	7,415
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#### Depreciation and impairment

At 1 December 2016	5,721
Depreciation charged in the year	1,237
Eliminated in respect of disposals	(3,248)

At 30 November 2017	3,710
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#### Carrying amount

At 30 November 2017	3,705
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At 30 November 2016	8,020
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### 6 Trade and other receivables

2017 2016

Amounts falling due within one year: £ £

Other receivables	14,152	13,454
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### 7 Current liabilities

2017 2016

£ £

Corporation tax	7,239	8,282
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Other taxation and social security	4,974	3,526
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Other payables	23,581	20,252
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35,794	32,060
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## THE STAGING POST (BUCKSBURN) LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2017

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**8 Called up share capital**

	2017	2016
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
80 ordinary shares of £1 each	80	80
20 A ordinary shares of £1 each	20	20
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

**9 Operating lease commitments**

**Lessee**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2017	2016
£	£
70,445	99,727
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**10 Directors' transactions**

During the year the company paid dividends of £30,000 (2016 - £43,000) to the director.

At 30 November 2016 the director owed the company £3,600. During the year the director met expenses on behalf of the company totalling £370. At 30 November 2017 the director owed the company £3,230. This loan has no fixed terms of repayment and is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.