In accordance with Rule 5.33(2)(d) of the Insolvency (Scotland) (Receivership and Winding up) Rules 2018 & Section 146(4) of the Insolvency Act 1986.

WU15 (Scot)

Notice of final account prior to dissolution in a winding up by the court

Companies House

WEDNESDAY

S98D21KB
SCT 01/07/2020 #30
COMPANIES HOUSE

1 Company details

Company number	S C 4 4 3 9 2 1
Company name in full	Murdoch Smith Construction Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Thomas
Surname	MacLennan

3 Liquidator's address

Building name/number	Apex 3
Street	95 Haymarket Terrace
Post town	Edinburgh
County/Region	
Postcode	E H 1 2 5 H D
Country	

4 Liquidator's name ❶

Full forename(s)	Alexander Iain
Surname	Fraser

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Suite 2B, Johnstone House
Street	52-54 Rose Street
Post town	Aberdeen
County/Region	
Postcode	A B 1 0 1 U D
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

WU15 (Scot)
Notice of final account prior to dissolution in a winding up by the court

6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☑ No

7 Date of final account

Date: 2 0 / 0 5 / 2 0 2 0

8 Final account

☑ The final account is attached

9 Sign and date

Liquidator's signature: Signature X [signature] X

Signature date: 0 1 / 0 7 / 2 0 2 0

WU15 (Scot)

Notice of final account prior to dissolution in a winding up by the court

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Lewis Young
Company name	FRP Advisory Trading Limited
Address	Apex 3
	95 Haymarket Terrace
Post town	Edinburgh
County/Region	
Postcode	E H 1 2 5 H D
Country	
DX	cp.edinburgh@frpadvisory.com
Telephone	+44 (0)330 055 5455

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Murdoch Smith Construction Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 28 April 2017 To 20 May 2020

Statement of Affairs £		**£**	**£**
	ASSET REALISATIONS		
20,000.00	Stock/WIP	NIL	
40,000.00	Retentions and Debtors	39,702.26	
	Insurance Refund	85.95	
	Bank Interest Gross	0.72	
			39,788.93
	COST OF REALISATIONS		
	Specific Bond	210.00	
	Office Holders Fees	24,911.72	
	Agents Fees	9,236.30	
	Legal Fees and Outlays	2,575.31	
	Court Reporter Fee	1,568.65	
	VAT Irrecoverable	552.71	
	Brokers Commission	81.16	
	Premises Costs	460.00	
	Statutory Advertising	397.68	
	Bank Charges - Floating	5.40	
			(39,998.93)
	PREFERENTIAL CREDITORS		
(21,836.00)	RPO - Wage Arrears & Holiday Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(333,822.09)	Trade & Expense Creditors	NIL	
(236,295.00)	Employees	NIL	
(51,878.00)	H M Revenue & Customs	NIL	
(50,000.00)	Provision for Claims	NIL	
			NIL
	DISTRIBUTIONS		
(20,000.00)	Ordinary Shareholders	NIL	
			NIL
(653,831.09)			**(210.00)**
	REPRESENTED BY		
	Office		(210.00)
			(210.00)

Thomas Campbell MacLennan
Joint Liquidator

FRP

Murdoch Smith Construction Limited (In Liquidation) ("THE COMPANY")

The Joint Liquidators' Final Progress Report for accounting period 28 April 2020 to 20 May 2020

20 May 2020

1. Contents and Abbreviations

FRP

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Murdoch Smith Construction Limited (In Liquidation)
The Liquidators	Thomas Campbell MacLennan and Alexander Iain Fraser of FRP Advisory Trading Limited
The Period	The reporting period 28/04/2020 – 20/05/2020
CVL	Creditors' Voluntary Liquidation
WUC	Winding up by the Court
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

2. Overview of Liquidation

This is the Liquidator's final report for the accounting period from 28 April 2020 to 20 May 2020. The report covers in summary the whole period of the liquidation to date and in detail the period under review.

This report has been prepared from information available at the time of its preparation. Due to the global outbreak of Covid 19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, we should advise that we may not have all the information required to ensure this report is both complete and accurate. Where there are errors and/or omissions we will endeavour to correct these where possible in our next report to you.

Statutory information relating to the Company and the Liquidation is attached at **Appendix A**.

Thomas Campbell MacLennan of FRP Advisory Trading Limited, Apex 3, 95 Haymarket Terrace, Edinburgh, EH12 5HD and Alexander Iain Fraser of FRP Advisory Trading Limited, Johnstone House, 52-54 Rose St, Aberdeen AB10 1UD were appointed as Joint Provisional Liquidators of Murdoch Smith Construction Limited by the Sheriff of Tayside, Central and Fife at Alloa Sheriff Court on 28 April 2017 following presentation of a petition by the directors on 28 April 2017.

Thomas Campbell MacLennan and Alexander Iain Fraser were subsequently appointed as Joint Interim Liquidators of Murdoch Smith Construction Limited by Sheriff of Tayside, Central and Fife at Alloa Sheriff Court on 23 May 2017. The appointment was confirmed at the meeting of creditors on 4 July 2017.

Actions in the final period

During the period, monitoring of the responses from creditors and final documentation prepared for submission.

2. Final Outcome for the Creditors

The Final outcome for creditors is set out below:

Outcome for secured creditors

There are no secured creditors.

Preferential creditors

Claims totalling £26,680 have been received from 25 Preferential Creditors.

There were insufficient realisations to meet the Liquidator's fees and other administrative costs of the estate therefore no dividend was payable to Preferential Creditors.

Floating charge creditors

There are no floating charge creditors.

Prescribed part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003, the net property available to the floating charge holder exceeds £10,000 and the cost of making a distribution to unsecured creditors would be disproportionate to the benefits.

There is no qualifying floating charge in this case so the prescribed part provisions did not apply.

Unsecured creditors

I have received claims totalling £685,188 from 82 unsecured creditors in these proceedings to date.

There will not be sufficient funds available to pay a distribution to unsecured creditors.

Members

As a result of the foregoing there will be no return to the shareholders of the company. The Shares consequently have a nil value.

3. Liquidator's remuneration, disbursements and expenses

Basis of remuneration and disbursements

As advised in previous correspondence in the absence of a liquidation committee, the basis on which the Liquidator's remuneration was calculated was decided by the Court.

It is not our intention to seek approval for any additional remuneration to close of the case.

You can access and download a Creditors' Guide to Fees using the following link https://creditors.frpadvisory.com/info.aspx. The Guide for Liquidation in Scotland provides details of creditors' rights in connection with remuneration or expenses. Alternatively, a hard copy of the relevant guide will be sent to you on request.

Disbursements incurred and drawn

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

4. Conclusion of the liquidation

FRP

I can confirm that the Company's affairs are fully wound up. A creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator within 28 days of delivery of this report. Unless an objection to the release from office is received, the Liquidator will vacate office and be released at the same time, on delivering a final account and notice to the Registrar of Companies and the Accountant in Bankruptcy.

Tom M

Thomas Campbell MacLennan

Joint Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants of Scotland

The office holder(s) will be the data controller in respect of the personal data collected for the purpose of administering this matter. Further information in relation to how we may use, store and share the information is set out in our privacy notice at https://www.frpadvisory.com/privacy/.

20 May 2020

Appendix A

Statutory information about the Company and the liquidation

Company Information

Company Name:	Murdoch Smith Construction Limited
Company Number:	SC443921
Date of Incorporation:	28 March 2013
Trading Address:	West Burnside, Dollar, Clackmannanshire, FK14 7DE
Current Registered Office:	c/o FRP Advisory Trading Limited, Apex 3, 95 Haymarket Terrace, Edinburgh, EH12 5HD (Changed for the purpose of the liquidation)
Former Registered Office:	West Burnside, Dollar, Clackmannanshire, FK14 7DE
Principal Trading Activity:	Construction
Directors:	The directors of the Company over the last 3 years;
	Derek Iain McIntyre Michael Mulraney Steven Albert Hansen James Gilbert Ralston Harley
Company Secretary	Derek Iain McIntyre

Related Entities:

Related Entity	**Registered Number**
Mulmac Holdings Limited	SC437066
Murdoch Smith Plant Limited	SC445166
Mike Mulraney Investments Limited	SC140908
Mulraney Group Limited	SC199300
Gean Developments Limited	SC082765
Alloa Athletic and Football Club Limited	SC010309

Shareholders: The Company's issued share capital consists of 20,000 shares, fully paid, and held by Mulmac Holdings Limited. The share capital of Mulmac Holdings Limited is wholly held by Michael Mulraney.

Appendix A

Statutory information about the Company and the liquidation

Appointment details

Joint Liquidators Name and address:	Thomas Campbell MacLennan and Alexander Iain Fraser of FRP Advisory Trading Limited Apex 3, 95 Haymarket Terrace, Edinburgh, EH12 5HD
Commencement of liquidation:	28 April 2017
Court:	Alloa Sheriff Court Reference: ALO-L3-17
Date of appointment:	
Joint Provisional Liquidators:	28 April 2017
Joint Interim Liquidators:	23 May 2017
Joint Liquidators	04 July 2017

Appendix B

FRP

Receipts & payments account for both the period and cumulatively

Murdoch Smith Construction Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 28/04/2019 To 20/05/2020 £	From 28/04/2017 To 20/05/2020 £
	ASSET REALISATIONS		
20,000.00	Stock/WIP	NIL	NIL
40,000.00	Retentions and Debtors	4,473.86	39,702.26
	Insurance Refund	NIL	85.95
	Bank Interest Gross	NIL	0.72
		4,473.86	39,788.93
	COST OF REALISATIONS		
	Specific Bond	NIL	210.00
	Office Holders Fees	10,911.72	24,911.72
	Agents Fees	910.00	9,236.30
	Legal Fees and Outlays	NIL	2,575.31
	Court Reporter Fee	NIL	1,568.65
	VAT Irrecoverable	552.71	552.71
	Brokers Commission	NIL	81.16
	Premises Costs	NIL	460.00
	Statutory Advertising	NIL	397.68
	Bank Charges - Floating	0.40	5.40
		(12,374.83)	(39,998.93)
	PREFERENTIAL CREDITORS		
(21,836.00)	RPO - Wage Arrears & Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(333,822.09)	Trade & Expense Creditors	NIL	NIL
(236,295.00)	Employees	NIL	NIL
(51,878.00)	H M Revenue & Customs	NIL	NIL
(50,000.00)	Provision for Claims	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(20,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(653,831.09)		(7,900.97)	(210.00)
	REPRESENTED BY		
	Office		(210.00)
			(210.00)

FRP

Murdoch Smith Construction Limited (In Liquidation) ("THE COMPANY")

The Joint Liquidators' Final Progress Report for accounting period 28 April 2020 to 20 May 2020

20 May 2020

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Thomas Campbell MacLennan

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Directors:	The directors of the Company over the last 3 years; Derek Iain McIntyre Michael Mulraney Steven Albert Hansen James Gilbert Ralston Harley
Company Secretary	Derek Iain McIntyre

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(51,878.00)	H M Revenue & Customs	NIL	NIL
(50,000.00)	Provision for Claims	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(20,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(653,831.09)		(7,900.97)	(210.00)
	REPRESENTED BY		
	Office		(210.00)
			(210.00)