

## Section 94

## The Insolvency Act 1986

**Return of Final Meeting in a  
Members' Voluntary Winding Up  
Pursuant to Section 94 of the  
Insolvency Act 1986**

# S94

For Official Use

To the Registrar of Companies  
To the Accountant in Bankruptcy

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Company Number

SC290766

Name of Company

Cleancat Technologies Limited

I / We

Simon David Chandler, 45 Church Street, Birmingham, B3 2RT

Scott Christian Bevan, 45 Church Street, Birmingham, B3 2RT

give notice that a general meeting of the company was duly ~~held~~/summoned for 20 August 2018 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

Signed



Date

20 August 2018

Mazars LLP  
45 Church Street  
Birmingham  
B3 2RT

Ref: CLEANCAT/SDC/scb/MJR/DZC/AZM

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24/08/2018

#107

COMPANIES HOUSE

Liquidator's statement of account: Members' voluntary winding up

Cleancat Technologies Limited

From 18 January 2018 To 20 August 2018

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ASSET REALISATIONS

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NIL

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NIL

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Dividend information

Preferential debts N/A

Unsecured debts N/A

Returns to contributories N/A

Fee information

Fees agreed on a time cost basis.

N/A

- (1) Assets, including N/A  
shown in the statement of assets and liabilities  
and estimated to be of the value of N/A  
have proved unrealisable
- 

- (2) State amount in respect of:

- (a) Unclaimed dividends payable to creditors in the winding up N/A
- (b) Other unclaimed dividends in the winding up N/A
- (c) moneys held by the company in respect of dividends or  
other sums due before the commencement of the winding up to  
any person as a member of the company N/A

- (3) Add here any special remarks the Liquidators think desirable:

N/A

Dated

20/08/2013

Signed by the liquidator



Name & Address

Scott Christian Bevan  
Mazars LLP  
45 Church Street  
Birmingham  
B3 2RT

## **CLEANCAT TECHNOLOGIES LIMITED - IN LIQUIDATION**

### **Final Account to Members**

This is the Liquidators' final account to all known members covering the period 18 January 2018 to 20 August 2018.

#### **1. Introduction**

- 1.1. I was appointed Joint Liquidator of the company together with Mr S D Chandler at a meeting of members held on 18 January 2018.
- 1.2. We are both authorised to act as Insolvency Practitioners in the UK by the Insolvency Practitioners Association.
- 1.3. Identification details relating to the Company and the Liquidators are attached at Appendix A.
- 1.4. The purpose of this report is to provide members with an account showing how the liquidation has been conducted, how assets have been disposed of and all progress made since my appointment.

#### **2. Liquidators' Receipts and Payments**

- 2.1. A summary of receipts and payments covering the period since my appointment is attached at Appendix B. A comparison of the figures provided in the directors' declaration of solvency to actual realisations made in the liquidation is included.
- 2.2. An explanation of the assets realised and the expenses paid is provided below.

#### **3. Asset realisations**

- 3.1. There were no assets to be realised in this matter.

#### **4. Liabilities**

##### **4.1. Secured Creditors**

- 4.1.1. There are no secured creditors.

##### **4.2. Preferential Creditors**

- 4.2.1. There are no preferential creditors.

##### **4.3. Unsecured Creditors**

- 4.3.1. As required by insolvency legislation, an advertisement for creditors to claim was published on 23 January 2018.

4.3.2. The directors' declaration of solvency did not include any unsecured creditors and no claims were received.

4.4. **Interest**

4.4.1. No claims have been agreed during the liquidation and, as such, no interest has been paid.

4.5. **Unclaimed Dividends**

4.5.1. There are no unclaimed dividends.

**5. Distributions to members**

5.1.1. There are no cash assets to distribute in this matter.

5.2. **Distribution in specie**

5.2.1. At the general meeting held on 18 January 2018, it was resolved that the Joint Liquidators be authorised to divide all or such part of the assets of the Company in specie amongst the members of the Company.

5.2.2. No distribution in specie has been made to members in the liquidation.

**6. Liquidators' Remuneration**

6.1. A resolution was passed by the members enabling the Joint Liquidators to draw remuneration by reference to the time properly spent by the Liquidators and their staff in dealing with the matters arising during the Liquidation.

6.2. Attached at Appendix C1 is a summary of the Liquidators' time costs for the period since my appointment. These costs total £6,085.00, which represents 54.00 hours at an average hourly rate of £112.69.

6.3. It should be noted that these time costs relate to this Company and 1 other Company which entered into liquidation on 18 January 2018.

6.4. Due to changes in Statement of Insolvency Practice 9, I am now required to provide you with additional, proportionate information regarding my costs, to include an explanation as to why certain tasks were carried out and whether the work carried out provided a financial benefit to members and creditors. Accordingly, please find attached at Appendix C2 a narrative summary of the work carried out during the current reporting period.

6.5. An invoice in the amount of £5,677.50 plus VAT was rendered to Interbulk Group Limited, the Company's parent on 27 June 2018, in respect of both Companies that entered liquidation on 18 January 2018. The letter of engagement estimated that the Joint Liquidators' remuneration would total the sum of £5,250.00 plus disbursements and VAT. A further £427.50 plus VAT was approved by the members on 20 June 2018 due to work undertaken that was outside of the scope of the engagement letter.

6.6. For information regarding the work undertaken outside the scope of our engagement, please see appendix C2.

- 6.7. Routine administration of the liquidation has been dealt with by junior staff wherever possible in order to maximise the cost effectiveness of the work performed. These staff have been supervised by senior staff and the Joint Liquidators. Any matter of particular complexity or significance that has required responsibility of an exceptional kind has also been dealt with by senior staff and the Joint Liquidators.
- 6.8. Charge out rates are reviewed annually on 1 September and in common with other professional firms, may increase over the period of the administration of the case. The rates are appropriate to the skills and experience of the team member and the work that they perform. All staff that work on the case, including cashiers, support and any secretarial staff charge their time directly to the assignment. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.
- 6.9. The charge out rates of the team members employed on the assignment during the period covered by this report remain the same as the rates initially provided to the members.

## **7. Liquidators' Disbursements**

- 7.1. Disbursements are expenses paid by this firm in the first instance and subsequently re-charged to the estate when there are sufficient funds. There are two categories of disbursements, including Category 1 (payments to independent third parties) and Category 2 (costs incurred by the Liquidators or the firm that can be allocated to the case on a proper and reasonable basis).
- 7.2. Category 2 disbursements require approval in the same manner as remuneration and members will recall that a resolution was passed on 18 January 2018 by the members in agreement of the anticipated Category 2 disbursements of the Liquidators.
- 7.3. Further details of the rates agreed are provided within the Liquidators' Rates and Disbursements policy which was provided to the members on 18 January 2018 and which is available upon request.
- 7.4. Details of disbursements incurred in the period and whether they constitute Category 1 or Category 2 disbursements, is provided below. Details of disbursements paid during the period is provided within the attached receipts and payments account.

<b>Type of Disbursement</b>	<b>Description</b>	<b>Amount incurred in period (£)</b>
<b><u>Category 1</u></b>		
Specific bond	It is a legal requirement that I take out a specific bond in respect of the value of the assets. There were no assets to realise in the liquidation however, I am still required to take out the minimum level of bonding and the bond paid to JLT Speciality Limited was £20.00.	20.00

Statutory advertising	Costs are paid to Courts Advertising for statutory advertising requirements including Edinburgh Gazette advertisements for notice of the appointment, notice of the resolution to wind up and notice to creditors to submit claims.	337.21
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	<b>Total Category 1</b>	<b>357.21</b>
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**Category 2**

None.

	<b>Total Category 2</b>	<b>0.00</b>
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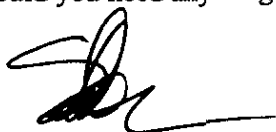
<b>Total</b>		<b>357.21</b>
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7.5. An invoice in the amount of £631.01 plus VAT was rendered to Interbulk Group Limited, the Company's parent, on 27 June 2018, in respect of both Companies that entered liquidation on 18 January 2018.

## 8. Expenses

8.1. No expenses have been incurred during the liquidation.

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.



**S C Bevan**  
Joint Liquidator

*Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: [www.mazars.co.uk/Legal-and-privacy](http://www.mazars.co.uk/Legal-and-privacy).*

**Cleancat Technologies Limited**  
**In Liquidation**

**Identification Details**

**Details relating to the Company**

<b>Company name</b>	<b>Cleancat Technologies Limited</b>
<b>Previous names</b>	MM&S (5018) Limited
<b>Trading name</b>	Cleancat Technologies Liited
<b>Company number</b>	SC290766
<b>Registered office</b>	C/o Mazars LLP, 90 St Vincent Street, Glasgow, G2 5UB
<b>Trading address</b>	C/O CMS Cameron McKenna LLP, 191 West George Street, Glasgow, G2 2LD, United Kingdom

**Details relating to the Liquidators**

<b>Date of appointment</b>	18 January 2018
<b>Liquidators</b>	S D Chandler and S C Bevan of Mazars LLP, 90 St Vincent Street, Glasgow, G2 5UB  IP No(s) 008822 and 009614
<b>Liquidators' address</b>	Mazars LLP, 90 St Vincent Street, Glasgow, G2 5UB
<b>Liquidators' contact telephone number</b>	0121 232 9500



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**Cleancat Technologies Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**  
**To 20/08/2018**

Dec of Sol £	£	£
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NIL

REPRESENTED BY

NIL



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Scott Christian Bevan  
Joint Liquidator

## Cleancat Technologies Limited In Liquidation

### Analysis of Joint Liquidators' time costs for the pre appointment period to 20 August 2018

Classification of Work	Hours					Total	Time	Av hourly
Function	Partner	Director	Manager	Administrator	Support	Hours	Cost	Rate
							£	£
Pre Appointment Work	0.00	0.70	0.40	22.30	0.00	23.40	2406.00	102.82
2 Admin & Planning	0.00	0.00	0.00	3.80	0.00	3.80	342.00	90.00
3 Taxation	0.00	0.00	0.60	3.50	0.00	4.10	480.00	117.07
7 Employees	0.00	0.00	0.10	1.90	0.00	2.00	198.50	99.25
9 Reporting	0.00	0.00	1.00	7.10	0.00	8.10	914.00	112.84
11 Cashiering	0.00	0.00	0.00	1.00	0.00	1.00	90.00	90.00
12 Statutory & Compliance	0.00	0.00	3.30	8.30	0.00	11.60	1654.50	142.63

<b>Total Hours</b>	<b>0.00</b>	<b>0.70</b>	<b>5.40</b>	<b>47.90</b>	<b>0.00</b>	<b>54.00</b>		
<b>Total Time Costs (£)</b>	<b>0.00</b>	<b>273.00</b>	<b>1485.00</b>	<b>4327.00</b>	<b>0.00</b>		<b>6085.00</b>	
<b>Av Hourly Rate</b>	<b>0.00</b>	<b>390.00</b>	<b>275.00</b>	<b>90.33</b>	<b>0.00</b>			<b>112.69</b>

## Cleancat Technologies Limited In Liquidation

### NARRATIVE SUMMARY OF THE JOINT LIQUIDATORS' TIME COSTS FOR THE CURRENT REPORTING PERIOD

#### **Introduction**

This summary provides details of the work carried out by the Joint Liquidators and their staff during the current period and includes an explanation as to why certain tasks were carried out and whether the work provided a financial benefit to creditors and members.

This summary should be read together with the Joint Liquidators' Time Costs Analysis at Appendix C1. The costs incurred in relation to each category are set out in the attached Time Cost Analysis. This shows the time spent by each grade of staff by work category and provides the total cost and average hourly rate charged for each work category.

#### **Work carried out in the current period**

##### **Administration and planning**

- Case acceptance and ethical reviews;
- Completing case strategy notes and providing strategy updates to the client;
- Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system;
- Filing.

The majority of this work derived no financial benefit for members and creditors. However, appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.

##### **Taxation**

The following activities were undertaken in order to ensure the Company is compliant with tax requirements:

- Notifying HM Revenue & Customs ("HMRC") of my appointment and establishing whether they have any outstanding claims or ongoing investigations.
- Reviewing the Company's VAT position;
- Chasing Tax Clearance.

The majority of this work derived no financial benefit for members and creditors, however, it is required in accordance with tax legislation.

##### **Creditors**

There were no known creditors stated in the directors' declaration of solvency. However, in accordance with statutory requirements, a notice seeking creditors' claims was advertised in the Gazette.

### **Reporting**

Reporting requirements during the period as prescribed by statute have included the following:

- Drafting final accounts.

The majority of this work derived no financial benefit for members and creditors. However, it is required in order to ensure that the case has been administered in line with regulatory requirements. It also provides members with an update in respect of the liquidation.

### **Cashiering**

Cashiering work undertaken includes:

- Establishing set up of case details on our insolvency software system.
- Setting up bank accounts, including deposit accounts as necessary.
- Bank account maintenance, including periodic reconciliations.
- Issuing payments and banking receipts, and preparing the appropriate paperwork for such transactions.

The majority of this work derived no financial benefit for members and creditors. However, it is required in order to ensure that the estate bank account is operated in accordance with guidance issued by my regulatory body.

### **Statutory and Compliance**

The work undertaken as required by statute and our internal procedures involves:

- Preparation and lodgement of statutory appointment documents.
- Initial notices and advertisements following appointment.
- Case monitoring and statutory compliance, including internal case reviews.
- Case bordereau.

The majority of this work derived no financial benefit for members and creditors. However, this work is required in order to ensure that the case has been administered in accordance with regulatory requirements.

### **Pre-appointment**

In addition to the above, the following work was undertaken prior to the appointment of the Liquidators:

- Internal conflict check and client identification procedures.
- Undertaking due diligence and analysis of accounts and company information.
- Pre-liquidation planning, including discussions/meetings with the directors and shareholders regarding the liquidation strategy and processes.
- Production of liquidation documents.
- Assisting in the convening of meetings to place the company into members' voluntary liquidation.
- Attendance at meetings to place the company into members' voluntary liquidation.

**Work undertaken outside of the scope of the engagement letter**

As detailed in the engagement pack, it was assumed that there were no pension schemes under the name of the Companies. However, I.B.T Limited did have a pension scheme and the following extra work was undertaken:

- Further work to comply with our statutory obligations in relation pension schemes; and
- Requesting further clearance from HM Revenue & Customs to ensure the Company had no further issues in respect of PAYE.