REGISTERED NUMBER: SC166519 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

FOR

ANDREW WRIGHT GLASS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2020

ANDREW WRIGHT GLASS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

DIRECTORS:	C Berry B Berry
REGISTERED OFFICE:	9 Telford Place South Newmoor Ind Est Irvine Ayrshire KA11 4HW
REGISTERED NUMBER:	SC166519 (Scotland)
ACCOUNTANTS:	Robert J Hart & Company Chartered Accountants Riversleigh 9 Kilwinning Road Irvine Ayrshire KA12 8RR

BALANCE SHEET
31 AUGUST 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		277,502		289,764
			277,502		289,764
CURRENT ASSETS					
Stocks		64,260		60,617	
Debtors	6	331,400		264,892	
Cash at bank		170,545		277,675	
		566,205		603,184	
CREDITORS					
Amounts falling due within one year	7	144,340		177,376	
NET CURRENT ASSETS			421,865		425,808
TOTAL ASSETS LESS CURRENT LIABILITIES			699,367		715,572
CREDITORS					
Amounts falling due after more than one year	8		(15,108)		(20,264)
PROVISIONS FOR LIABILITIES	10		(25,622)		(25,646)
NET ASSETS			658,637		669,662
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			648,637		659,662
			658,637		669,662

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 June 2021 and were signed on its behalf by:

C Berry - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. STATUTORY INFORMATION

Andrew Wright Glass Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill arising on business combinations is capitalised and amortised on a straight line basis over its useful life. Provision is made for any impairment.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 20% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Government grants
Grants of a revenue nature are credited to income so as to match with expenditure to which they relate.
Grants in respect of a capital expenditure are credited to a deferral account and are released to the profit and loss account over the expected lives of the relevant assets.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors have considered the implications of the recent COVID-19 pandemic.
After due consideration of the possible impact on trading under various scenarios and the consequential financial position the directors have concluded that it is reasonable to assume that the company will have sufficient financial resources to continue to trade as a going concern for a period for of 12 months from the date of approval of these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2019 - 16) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2019	
and 31 August 2020	10,105
AMORTISATION	
At 1 September 2019	
and 31 August 2020	10,105
NET BOOK VALUE	
At 31 August 2020	-
At 31 August 2019	-

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 September 2019	244,246	980,638	25,245	1,250,129
Additions	-	21,475	-	21,475
At 31 August 2020	244,246	1,002,113	25,245	1,271,604
DEPRECIATION				
At 1 September 2019	124,803	827,520	8,042	960,365
Charge for year	7,770	21,666	4,301	33,737
At 31 August 2020	132,573	849,186	12,343	994,102
NET BOOK VALUE				
At 31 August 2020	111,673	152,927	12,902	277,502
At 31 August 2019	119,443	153,118	17,203	289,764

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade debtors	303,809	241,731
Other debtors	27,591	23,161
	331,400	264,892

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Hire purchase contracts	1,362	27,501
Trade creditors	73,657	64,432
Taxation and social security	32,005	59,465
Other creditors	37,316	25,978
	144,340	177,376

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20 £	31.8.19 £
Hire purchase contracts	-	1,362
Other creditors	15,108	18,902
	15,108	20,264

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9. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.20	31.8.19
	£	£
Hire purchase contracts	1,362	28,863

Hire purchase creditors are secured against the fixed assets they relate to.

10. PROVISIONS FOR LIABILITIES

	31.8.20	31.8.19
	£	£
Deferred tax	25,622	25,646

	Deferred tax
	£
Balance at 1 September 2019	25,646
Credit to Income Statement during year	(24)
Balance at 31 August 2020	25,622

11. RELATED PARTY DISCLOSURES

Included in debtors are balances of £204,670 (2019 :£136,608) and included in creditors are balances of £11,516 (2019: £11,346) due to companies under common control.
These are interest free and repayable on demand.

The ultimate controlling party is the directors who own 100% of the called up share capital.