

**Registration number SC160070**

**Argyll F. M. Ltd  
Company limited by guarantee**

**Abbreviated accounts  
for the year ended 30 November 2016**

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**Argyll F. M. Ltd**  
**Company limited by guarantee**

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**Argyll F. M. Ltd**  
**Company limited by guarantee**

**Abbreviated balance sheet**  
**as at 30 November 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		29,421		33,329
<b>Current assets</b>					
Debtors		3,822		9,818	
Cash at bank and in hand		9		9	
		<u>3,831</u>		<u>9,827</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(10,666)</u>		<u>(9,238)</u>	
<b>Net current (liabilities)/assets</b>			<u>(6,835)</u>		<u>589</u>
<b>Total assets less current liabilities</b>			22,586		33,918
<b>Accruals and deferred income</b>			<u>(28,158)</u>		<u>(28,880)</u>
<b>Net (liabilities)/assets</b>			<u>(5,572)</u>		<u>5,038</u>
<b>Reserves</b>					
Profit and loss account			<u>(5,572)</u>		<u>5,038</u>
<b>Members' funds</b>			<u>(5,572)</u>		<u>5,038</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Argyll F. M. Ltd**  
**Company limited by guarantee**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 30 November 2016**

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 9 August 2017, and are signed on their behalf by:



**Yvonne Edwards**  
**Director**

**Registration number SC160070**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Argyll F. M. Ltd**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the year ended 30 November 2016**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	Straight line over three years

**1.4. Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 December 2015	91,727
Additions	1,360
Disposals	(995)
At 30 November 2016	<u>92,092</u>
<b>Depreciation</b>	
At 1 December 2015	58,398
On disposals	(332)
Charge for year	4,605
At 30 November 2016	<u>62,671</u>
<b>Net book values</b>	
At 30 November 2016	<u>29,421</u>
At 30 November 2015	<u>33,329</u>

**Argyll F. M. Ltd**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the year ended 30 November 2016**

..... continued

**3. Company limited by guarantee**

The Company is limited by guarantee, and has no Issued Share Capital.