

ROBINSON-WYLLIE LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MAY 2001**

REGISTERED NUMBER: SC160049



ROBINSON-WYLLIE LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2001**

Contents	Pages
Company information	1
Balance sheet	2
Notes to the abbreviated financial statements	4 - 11

ROBINSON-WYLLIE LIMITED

**COMPANY INFORMATION
AS AT 31 MAY 2001**

DIRECTORS

I. R. Robinson
W. B. Robinson

SECRETARY

W. B. Robinson

REGISTERED OFFICE

Culbae Farm
Whauphill
Newton Stewart
DG9 9PG

BUSINESS ADDRESS

Culbae Farm
Whauphill
Newton Stewart
DG9 9PG

ACCOUNTANTS

William Duncan & Co.
Chartered Accountants
30 Miller Road
Ayr
KA7 2AY

ROBINSON-WYLLIE LIMITED**ABBREVIATED BALANCE SHEET
AT 31 MAY 2001**

	Notes	£	2001 £	£	2000 £
FIXED ASSETS	2				
Intangible assets			25,823		25,823
Tangible assets			42,267		45,544
Investments			1,074,923		1,264,696
			<u>1,143,013</u>		<u>1,336,063</u>
CURRENT ASSETS					
Stocks		246,817		251,330	
Debtors		7,395		9,368	
Investments		50		50	
Cash at bank and in hand		155		163	
		<u>254,417</u>		<u>260,911</u>	
CREDITORS: amounts falling due within one year	3	(486,881)		(581,334)	
NET CURRENT LIABILITIES			(232,464)		(320,423)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>910,549</u>		<u>1,015,640</u>
CREDITORS: amounts falling due after more than one year			(393,922)		(334,196)
NET ASSETS			<u>516,627</u>		<u>681,444</u>
CAPITAL AND RESERVES					
Called up share capital	4		700		700
Revaluation reserve			532,438		722,211
Profit and loss account			(16,511)		(41,467)
TOTAL SHAREHOLDERS' FUNDS			<u>516,627</u>		<u>681,444</u>

The notes on pages 4 to 5 form part of these financial statements.

ROBINSON-WYLLIE LIMITED

**ABBREVIATED BALANCE SHEET
AT 31 MAY 2001**

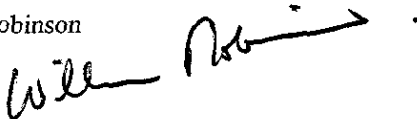
The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 May 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities. (effective - March 2000).

Approved by the board of directors on 21st December 2001 and signed on its behalf by:

W. B. Robinson
Director

A handwritten signature in black ink, appearing to read 'W. B. Robinson', is written over the printed name and title.

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2001**

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and are in accordance with the Financial Reporting Standard for Smaller Entities - effective March 2000.

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Freehold land and buildings	2% on cost & 10% on nbv
Plant and machinery	10% & 25% on nbv
Motor vehicles	25% on nbv
Equipment, fixtures and tools	15% on nbv

Government grants

Government grants in respect of capital expenditure are credited to the profit and loss account over the estimated useful life of the relevant fixed assets. The grants shown in the balance sheet represent the total grants receivable to date less the amount so far credited to the profit and loss account.

Grants of a revenue nature are credited to income in the period to which they relate.

Stocks

Livestock is valued according to age on a basis which approximates to the cost of rearing animals to their respective stage of development. All other stocks are valued at the lower of cost or net realisable value.

Net realisable value is based on estimated selling price less further costs to disposal.

Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

ROBINSON-WYLLIE LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2001****2. FIXED ASSETS**

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost or valuation:				
At 1 June 2000	25,823	306,546	1,264,696	1,597,065
Additions	-	8,000	-	8,000
Revaluations	-	-	(189,773)	(189,773)
Disposals	-	(32,075)	-	(32,075)
At 31 May 2001	25,823	282,471	1,074,923	1,383,217
Depreciation:				
At 1 June 2000	-	261,002	-	261,002
Charge for year	-	10,227	-	10,227
On disposals	-	(31,025)	-	(31,025)
At 31 May 2001	-	240,204	-	240,204
Net book value:				
At 31 May 2001	25,823	42,267	1,074,923	1,143,013
At 31 May 2000	25,823	45,544	1,264,696	1,336,063

3. CREDITORS: amounts falling due within one year

	2001 £	2000 £
Secured creditors	400,820	504,529

4. SHARE CAPITAL

	2001 £	2000 £
Authorised:		
Equity interests:		
100,000 Ordinary shares of 1p each	1,000	1,000
Allotted, called up and fully paid:		
Equity interests:		
70,000 Ordinary shares of 1p each	700	700