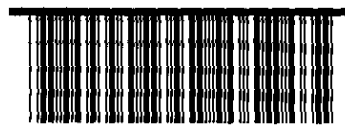


Registration Number SC160019

DIT (Supplies) Limited
Abbreviated Accounts
for the year ended 30 September 1999

2



SCT S8V1ZS4R 0031
COMPANIES HOUSE 12/07/00

**Auditors' Report to DIT (Supplies) Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of DIT (Supplies) Limited for the year ended 30 September 1999, prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 September 1999, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the director is required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**W D Johnston & Carmichael
Chartered Accountants and
Registered Auditor**

**Bank House
Seaforth Street
Fraserburgh
AB43 9BB**

13 April 2000

DIT (Supplies) Limited

Abbreviated Balance Sheet as at 30 September 1999

		1999		1998	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		22,652		19,236
Current Assets					
Stocks		63,337		40,337	
Debtors		110,241		121,576	
Cash at bank and in hand		3		100	
		<u>173,581</u>		<u>162,013</u>	
Creditors: amounts falling due within one year		<u>(181,565)</u>		<u>(169,110)</u>	
Net Current Liabilities			<u>(7,984)</u>		<u>(7,097)</u>
Total Assets Less Current Liabilities			14,668		12,139
Creditors: amounts falling due after more than one year			<u>(14,174)</u>		<u>(6,414)</u>
Net Assets			<u>494</u>		<u>5,725</u>
Capital and Reserves					
Called up share capital	3		20,000		20,000
Profit and loss account			<u>(19,506)</u>		<u>(14,275)</u>
Shareholders' Funds			<u>494</u>		<u>5,725</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 13 April 2000 and signed on its behalf by



George Davidson
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

DIT (Supplies) Limited

Notes to the Abbreviated Financial Statements for the year ended 30 September 1999

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

DIT (Supplies) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 September 1999**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 1998	30,356
Additions	16,336
Disposals	(10,295)
At 30 September 1999	<u>36,397</u>
Depreciation	
At 1 October 1998	11,120
On disposals	(4,865)
Charge for year	7,490
At 30 September 1999	<u>13,745</u>
Net book values	
At 30 September 1999	<u>22,652</u>
At 30 September 1998	<u>19,236</u>

3. Share capital	1999 £	1998 £
Authorised		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount Owing 1999 £	1998 £	Maximum in year £
George Davidson	<u>7,942</u>	<u>23,548</u>	<u>23,548</u>

DIT (Supplies) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 September 1999**

..... continued

5. Controlling interests

The company is controlled by George Davidson who owns 75% of the company's issued share capital.