Company No. SC160004

JAMES MacNAUGHTON & SON LIMITED

REPORT and ACCOUNTS

<u>For the Year Ended 31 December 2017</u>

JAMES MacNAUGHTON & SON LIMITED

REPORT and ACCOUNTS

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JAMES MacNAUGHTON & SON LIMITED

DIRECTORS

A N G Laing
C R Palmer

COMPANY SECRETARY

Burness Paull LLP
50 Lothian Road
Festival Square
Edinburgh
EH3 9BY

REGISTERED OFFICE

The Steading
Dunkeld House Hotel
Dunkeld
PH8 0HX

JAMES MacNAUGHTON & SON LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2017.

Principal activity and review of the business
The company's principal activity is the production and restoration of rifles and shotguns. The company has not traded or made profits or losses during the year.

Statement of directors' responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors
The directors, Mr A Laing and Mr C Palmer, have held office during the whole of the period from 1 January 2017 to the date of this report. According to the register of directors' interest, the directors had no interest in the shares of the company at 1 January 2017 and 31 December 2017. Mr C Palmer is the major shareholder of John Dickson & Son Limited, the ultimate parent company of James MacNaughton & Son Limited.

Small Company Provisions
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD

A N G Laing

27/09/2018

JAMES MacNAUGHTON & SON LIMITED

BALANCE SHEET

As at 31 December 2017

	Notes	2017 £	2016 £
Net assets		-	-
Capital and reserves			
Called up share capital	2	166,864	166,864
Profit and loss account		(166,864)	(166,864)
Deficiency of equity shareholders' funds		-	-

Audit Exemption Statement

For the year ended 31 December 2017, the company was entitled to exemption from the requirement to have an audit under the provision of section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors and signed on its behalf by:

Alasdair Laing ....Director
Alasdair Laing

27/09/2018

Company No. SC160004

The notes on page 4 form part of these accounts.

JAMES MacNAUGHTON & SON LIMITED

NOTES to the ACCOUNTS

For the Year Ended 31 December 2017

1. Accounting Policies

General information
The company is a private company limited by shares, registered in Scotland. The address of the registered office is 50 Lothian Road, Festival Square, Edinburgh, EH3 9BY.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ("FRS102") issued by the Financial Reporting Council, and applicable legislation as set out in the Companies Act 2006.

2. Share Capital

	2017 £	2016 £
Authorised		
1,162,500 ordinary shares of £0.1435 each	166,864	166,864
Allotted, issued and fully paid		
1,162,500 ordinary shares of £0.1435 each	166,864	166,864

3. Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 December 2017, therefore no profit and loss account is attached.

4. Ultimate Controlling Party

The ultimate parent company is John Dickson & Son Limited, a company registered in Scotland. C R Palmer (Director) is the major shareholder of John Dickson & Son Limited.