

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
NACADIA LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 JANUARY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

NACADIA LIMITED
COMPANY INFORMATION
for the Year Ended 31 JANUARY 2016

DIRECTOR: T Cunningham

SECRETARY: Mrs E Cunningham

REGISTERED OFFICE: Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

REGISTERED NUMBER: SC159957 (Scotland)

ACCOUNTANTS: Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

NACADIA LIMITED (REGISTERED NUMBER: SC159957)

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

2015				2016
£	£		Notes	£
		FIXED ASSETS		
310,277		Tangible assets	2	304,511
		CURRENT ASSETS		
	6,617	Stocks		8,610
	1,683	Debtors		1,579
	29,701	Cash at bank and in hand		30,296
	38,001			40,485
		CREDITORS		
	100,912	Amounts falling due within one year		102,351
(62,911)		NET CURRENT LIABILITIES		(61,866)
247,366		TOTAL ASSETS LESS CURRENT LIABILITIES		242,645
		PROVISIONS FOR LIABILITIES		2,718
2,574		NET ASSETS		239,927
243,792				
244,792				
		CAPITAL AND RESERVES		
1,000		Called up share capital	3	1,000
243,792		Retained earnings		238,927
244,792		SHAREHOLDERS' FUNDS		239,927

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2016 and were signed by:

T Cunningham - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 JANUARY 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net licensed bar sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided
Plant and machinery etc - 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	421,221
Additions	1,065
At 31 January 2016	<u>422,286</u>
DEPRECIATION	
At 1 February 2015	110,944
Charge for year	6,831
At 31 January 2016	<u>117,775</u>
NET BOOK VALUE	
At 31 January 2016	<u>304,511</u>
At 31 January 2015	<u>310,277</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.