

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**FOR**

**J & I SCAFFOLDING LIMITED**

**COMPANIES HOUSE  
EDINBURGH**

**26 JUN 2019**

**FRONT DESK**



**AGB**

**J & I SCAFFOLDING LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**J & I SCAFFOLDING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**DIRECTORS:**

J Shade  
I D Shade

**SECRETARY:**

J Shade

**REGISTERED OFFICE:**

Unit 38, Mayfield Industrial Estate  
Mayfield  
Dalkeith  
Midlothian  
EH22 4AD

**REGISTERED NUMBER:**

SC159894 (Scotland)

**ACCOUNTANTS:**

AGB Accounting & Tax Consultants Limited  
27 Guardwell Crescent  
Edinburgh  
EH17 7JA

**BANKERS:**

The Royal Bank of Scotland plc  
12 Bridge Street  
Musselburgh  
East Lothian  
EH21 6AH

**SOLICITORS:**

GJ Hunter Solicitors  
26-28 Meadowbank Terrace  
Edinburgh  
EH8 7AS

**J & I SCAFFOLDING LIMITED (REGISTERED NUMBER: SC159894)**

**BALANCE SHEET**  
**30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	40,985	12,525
<b>CURRENT ASSETS</b>			
Stocks		550,057	402,008
Debtors	5	203,861	520,368
Cash at bank and in hand		302,369	232,330
		<u>1,056,287</u>	<u>1,154,706</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>588,788</u>	<u>584,940</u>
<b>NET CURRENT ASSETS</b>		<u>467,499</u>	<u>569,766</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>508,484</u>	<u>582,291</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(21,600)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,986)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>482,898</u></u>	<u><u>582,291</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Retained earnings		<u>482,896</u>	<u>582,289</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>482,898</u></u>	<u><u>582,291</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 June 2019 and were signed on its behalf by:



James Shade

James Shade - Director

## **J & I SCAFFOLDING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018**

#### **1. STATUTORY INFORMATION**

J & I Scaffolding Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on reducing balance

##### **Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value.

Long term contracts are stated at cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## J & I SCAFFOLDING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2018

#### 2. ACCOUNTING POLICIES - continued

##### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 88 (2017 - 79).

#### 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2017	191,825
Additions	40,125
	<hr/>
At 30 September 2018	231,950
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<b>DEPRECIATION</b>	
At 1 October 2017	179,300
Charge for year	11,665
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At 30 September 2018	190,965
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<b>NET BOOK VALUE</b>	
At 30 September 2018	40,985
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At 30 September 2017	12,525
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**J & I SCAFFOLDING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
Additions	36,000
At 30 September 2018	36,000
<b>DEPRECIATION</b>	
Charge for year	7,200
At 30 September 2018	7,200
<b>NET BOOK VALUE</b>	
At 30 September 2018	28,800

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	158,842	158,833
Other debtors	45,019	361,535
	<u>203,861</u>	<u>520,368</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	8,100	-
Trade creditors	118,709	113,442
Taxation and social security	282,367	325,098
Other creditors	179,612	146,400
	<u>588,788</u>	<u>584,940</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	<u>21,600</u>	<u>-</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Hire purchase contracts	<u>29,700</u>	<u>-</u>

Hire purchase creditors are secured over the asset to which they relate.



# **J & I SCAFFOLDING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2018**

### **9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

### **10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in Other creditors due within one year is an amount of £395 (2017 - £52)) due to James Shade and £395 (2017 - £52) due to Ian Shade, directors of the company. No fixed interest rates or repayment terms apply.