

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

J & I SCAFFOLDING LIMITED



J & I SCAFFOLDING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

J & I SCAFFOLDING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

DIRECTORS:

J Shade
I D Shade

SECRETARY:

J Shade

REGISTERED OFFICE:

Unit 38, Mayfield Industrial Estate
Mayfield
Dalkeith
Midlothian
EH22 4AD

REGISTERED NUMBER:

SC159894 (Scotland)

ACCOUNTANTS:

AGB Accounting & Tax Consultants Limited
27 Guardwell Crescent
Edinburgh
EH17 7JA

BANKERS:

The Royal Bank of Scotland plc
12 Bridge Street
Musselburgh
East Lothian
EH21 6AH

SOLICITORS:

GJ Hunter Solicitors
26-28 Meadowbank Terrace
Edinburgh
EH8 7AS

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	41,546	61,137
CURRENT ASSETS			
Stocks		290,460	283,110
Debtors		494,416	455,788
Cash at bank and in hand		135,080	137,259
		<u>919,956</u>	<u>876,157</u>
CREDITORS			
Amounts falling due within one year		<u>549,706</u>	<u>553,662</u>
NET CURRENT ASSETS		<u>370,250</u>	<u>322,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>411,796</u>	<u>383,632</u>
PROVISIONS FOR LIABILITIES		-	1,433
NET ASSETS		<u>411,796</u>	<u>382,199</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>411,794</u>	<u>382,197</u>
SHAREHOLDERS' FUNDS		<u>411,796</u>	<u>382,199</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

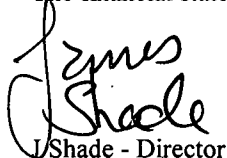
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2015 and were signed on its behalf by:


Shade - Director

J & I SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on reducing balance

In accordance with Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of land and buildings. This represents a departure from the Companies Act 2006 requirements concerning the depreciation of fixed assets. The directors consider that the adoption of this policy is necessary to give a true and fair view.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value.

Long term contracts are stated at cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	192,307
Additions	2,381
Disposals	(13,633)
	<hr/>
At 30 September 2014	181,055
DEPRECIATION	
At 1 October 2013	131,170
Charge for year	16,622
Eliminated on disposal	(8,283)
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At 30 September 2014	139,509
NET BOOK VALUE	
At 30 September 2014	<hr/> 41,546 <hr/>
At 30 September 2013	<hr/> 61,137 <hr/>

J & I SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in Other creditors due within one year is an amount of £605 (2013 - £16,252)) due to James Shade and £605 (2013 - £16,252) due to Ian Shade, directors of the company. No fixed interest rates or repayment terms apply.