

REGISTERED NUMBER: SC159894 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

J & I SCAFFOLDING LIMITED

WEDNESDAY



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29/06/2016

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COMPANIES HOUSE

AGB

**J & I SCAFFOLDING LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**J & I SCAFFOLDING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**DIRECTORS:**

J Shade  
I D Shade

**SECRETARY:**

J Shade

**REGISTERED OFFICE:**

Unit 38, Mayfield Industrial Estate  
Mayfield  
Dalkeith  
Midlothian  
EH22 4AD

**REGISTERED NUMBER:**

SC159894 (Scotland)

**ACCOUNTANTS:**

AGB Accounting & Tax Consultants Limited  
27 Guardwell Crescent  
Edinburgh  
EH17 7JA

**BANKERS:**

The Royal Bank of Scotland plc  
12 Bridge Street  
Musselburgh  
East Lothian  
EH21 6AH

**SOLICITORS:**

GJ Hunter Solicitors  
26-28 Meadowbank Terrace  
Edinburgh  
EH8 7AS

**J & I SCAFFOLDING LIMITED (REGISTERED NUMBER: SC159894)**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	30,195	41,546
<b>CURRENT ASSETS</b>			
Stocks		307,470	290,460
Debtors		529,909	494,416
Cash at bank and in hand		146,294	135,080
		<u>983,673</u>	<u>919,956</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>488,570</u>	<u>549,706</u>
<b>NET CURRENT ASSETS</b>		<u>495,103</u>	<u>370,250</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>525,298</u>	<u>411,796</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>525,296</u>	<u>411,794</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>525,298</u>	<u>411,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2016 and were signed on its behalf by:



J Shade - Director

The notes form part of these abbreviated accounts

## J & I SCAFFOLDING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost, 25% on cost and 20% on reducing balance

In accordance with Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of land and buildings. This represents a departure from the Companies Act 2006 requirements concerning the depreciation of fixed assets. The directors consider that the adoption of this policy is necessary to give a true and fair view.

##### Stocks

Stock and work in progress are valued at the lower of cost and net realisable value.

Long term contracts are stated at cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2014	181,055
Additions	6,075
	<hr/>
At 30 September 2015	187,130
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<b>DEPRECIATION</b>	
At 1 October 2014	139,509
Charge for year	17,426
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At 30 September 2015	156,935
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<b>NET BOOK VALUE</b>	
At 30 September 2015	30,195
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At 30 September 2014	41,546
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# **J & I SCAFFOLDING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2015**

### **3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

### **4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in Other creditors due within one year is an amount of £410 (2014 - £605) due to James Shade and £410 (2014 - £605) due to Ian Shade, directors of the company. No fixed interest rates or repayment terms apply.