

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

FOR

J & I SCAFFOLDING LIMITED



J & I SCAFFOLDING LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2004**

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J & I SCAFFOLDING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2004**

DIRECTORS:	J Shade I Shade
SECRETARY:	J Shade
REGISTERED OFFICE:	Unit 38 Mayfield Industrial Estate Mayfield Dalkeith Midlothian EH22 4AD
REGISTERED NUMBER:	159894 (Scotland)
ACCOUNTANTS:	Danzig & Co Chartered Accountants 7 Rutland Court Lane Edinburgh EH3 8ES
BANKERS:	The Royal Bank of Scotland plc 12 Bridge Street Musselburgh East Lothian EH21 6AH
SOLICITORS:	Valente McCombie Hunter Solicitors 19 Torphichen Street Edinburgh EH3 8HX

J & I SCAFFOLDING LIMITED

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	1,143,088	569,395
CURRENT ASSETS			
Stocks		283,404	316,755
Debtors		39,193	44,488
Cash at bank and in hand		129,008	16,412
		<u>451,605</u>	<u>377,655</u>
CREDITORS			
Amounts falling due within one year	3	<u>325,830</u>	<u>217,455</u>
NET CURRENT ASSETS		<u>125,775</u>	<u>160,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,268,863</u>	<u>729,595</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>606,667</u>	<u>-</u>
		<u>662,196</u>	<u>729,595</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>662,194</u>	<u>729,593</u>
SHAREHOLDERS' FUNDS		<u>662,196</u>	<u>729,595</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

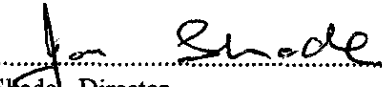
The notes form part of these abbreviated accounts

J & I SCAFFOLDING LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
I Shade - Director

Approved by the Board on 29 July 2005.....

The notes form part of these abbreviated accounts

J & I SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on cost and 20% on reducing balance

In accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) no depreciation is provided in respect of land and buildings. This represents a departure from the Companies Act 1985 requirements concerning the depreciation of fixed assets. The directors consider that the adoption of this policy is necessary to give a true and fair view.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

J & I SCAFFOLDING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2004**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2003	1,634,020
Additions	749,009
Disposals	(24,195)
	<u>2,358,834</u>
At 30 September 2004	<u>2,358,834</u>
DEPRECIATION	
At 1 October 2003	1,064,625
Charge for year	165,587
Eliminated on disposal	(14,466)
	<u>1,215,746</u>
At 30 September 2004	<u>1,215,746</u>
NET BOOK VALUE	
At 30 September 2004	<u>1,143,088</u>
At 30 September 2003	<u>569,395</u>

3. CREDITORS

The following secured debts are included within creditors:

	2004 £	2003 £
Bank loans	<u>650,000</u>	<u>8,278</u>

Creditors include the following debts falling due in more than five years:

	2004 £	2003 £
Repayable by instalments		
Bank loans	<u>433,335</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004 £	2003 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004 £	2003 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

J & I SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2004

5. TRANSACTIONS WITH DIRECTORS

Included in creditors due within one year is an amount of £121 (2003 - £692) due to James Shade and £121 (2003 - £692) due to Ian Shade, both directors of the company. No fixed interest rates or repayment terms apply.