

**REGISTERED NUMBER: SC159863 (Scotland)**

**Unaudited Financial Statements**

**for the Year Ended 30 June 2018**

**for**

**Glenesk Travel Limited**

**Contents of the Financial Statements**  
**for the Year Ended 30 June 2018**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>4</b>    |

**Glenesk Travel Limited**  
**Company Information**  
**for the Year Ended 30 June 2018**

**DIRECTORS:** A Gray  
R Gray

**SECRETARY:** R Gray

**REGISTERED OFFICE:** 5 Manse Road  
Edzell  
DD9 7TJ

**REGISTERED NUMBER:** SC159863 (Scotland)

**ACCOUNTANTS:** MMG Archbold  
Chartered Accountants  
182 High Street  
Montrose  
ANGUS  
DD10 8PH

**BANKERS:** Bank of Scotland  
5 Clerk Street  
Brechin  
DD9 6AD

**Glenesk Travel Limited (Registered number: SC159863)**

**Balance Sheet**  
**30 June 2018**

|  | Notes | 2018<br>£     | £             | 2017<br>£     | £             |
|--|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Tangible assets                              | 4     |               | -             |               | 51,038        |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Debtors                                      | 5     | -             |               | 8,255         |               |
| Cash at bank and in hand                     |       | <u>51,003</u> |               | <u>67,113</u> |               |
|  |       | 51,003        |               | 75,368        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          | 6     | <u>29,061</u> |               | <u>42,496</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>21,942</u> |               | <u>32,872</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>21,942</u> |               | <u>83,910</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      | 7     |               | 2             |               | 2             |
| Retained earnings                            | 8     |               | <u>21,940</u> |               | <u>83,908</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>21,942</u> |               | <u>83,910</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Glenesk Travel Limited (Registered number: SC159863)**

**Balance Sheet - continued**  
**30 June 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 November 2018 and were signed on its behalf by:

A Gray - Director

R Gray - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2018**

1. **STATUTORY INFORMATION**

Glenesk Travel Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Turnover**

Turnover and profit on ordinary activities before taxation are attributable to the provision of passenger transport.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |
| Equipment           | - 25% on reducing balance |

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Contracts for services**

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 10 ) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2018**

**4. TANGIBLE FIXED ASSETS**

|                        |                                    |
|------------------------|------------------------------------|
|                        | Plant and<br>machinery<br>etc<br>£ |
| <b>COST</b>            |                                    |
| At 1 July 2017         | 136,412                            |
| Additions              | 304                                |
| Disposals              | <u>(136,716)</u>                   |
| At 30 June 2018        | <u>-</u>                           |
| <b>DEPRECIATION</b>    |                                    |
| At 1 July 2017         | 85,374                             |
| Eliminated on disposal | <u>(85,374)</u>                    |
| At 30 June 2018        | <u>-</u>                           |
| <b>NET BOOK VALUE</b>  |                                    |
| At 30 June 2018        | <u>-</u>                           |
| At 30 June 2017        | <u><u>51,038</u></u>               |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |          |              |
|---------------|----------|--------------|
|               | 2018     | 2017         |
|               | £        | £            |
| Trade debtors | <u>-</u> | <u>8,255</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |               |               |
|------------------------------|---------------|---------------|
|                              | 2018          | 2017          |
|                              | £             | £             |
| Trade creditors              | -             | (408)         |
| Taxation and social security | 9,600         | 9,729         |
| Other creditors              | <u>19,461</u> | <u>33,175</u> |
|                              | <u>29,061</u> | <u>42,496</u> |

**7. CALLED UP SHARE CAPITAL**

|                                  |          |                   |          |          |
|----------------------------------|----------|-------------------|----------|----------|
| Allotted, issued and fully paid: |          |                   |          |          |
| Number:                          | Class:   | Nominal<br>value: | 2018     | 2017     |
|                                  |          |                   | £        | £        |
| 2                                | Ordinary | £1                | <u>2</u> | <u>2</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2018**

**8. RESERVES**

|                      | Retained<br>earnings<br>£ |
|----------------------|---------------------------|
| At 1 July 2017       | 83,908                    |
| Deficit for the year | (15,968)                  |
| Dividends            | <u>(46,000)</u>           |
| At 30 June 2018      | <u>21,940</u>             |

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

|                                      | 2018<br>£       | 2017<br>£       |
|--------------------------------------|-----------------|-----------------|
| <b>A Gray</b>                        |                 |                 |
| Balance outstanding at start of year | (31,845)        | (15,340)        |
| Amounts advanced                     | 62,510          | -               |
| Amounts repaid                       | (48,306)        | (16,505)        |
| Amounts written off                  | -               | -               |
| Amounts waived                       | -               | -               |
| Balance outstanding at end of year   | <u>(17,641)</u> | <u>(31,845)</u> |

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr and Mrs Gray.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.