

Abbreviated Financial Statements for the Year Ended 31 March 2000

for

K S L Trading and Marketing Limited

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COMPANIES HOUSE 31/01/01

K S L Trading and Marketing Limited

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for the Year Ended 31 March 2000

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K S L Trading and Marketing Limited

Company Information
for the Year Ended 31 March 2000

DIRECTOR:	K Sparkes
SECRETARY:	H B J Secretarial Limited
REGISTERED OFFICE:	19 Ainslie Place Edinburgh
REGISTERED NUMBER:	159770 (Scotland)
ACCOUNTANTS:	Winton & Co. Chartered Accountants 16 Hamilton Street Broughty Ferry Dundee
SOLICITORS:	Henderson Boyd Jackson 19 Ainslie Place Edinburgh

K S L Trading and Marketing Limited

Abbreviated Balance Sheet
31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,474		8,382
CURRENT ASSETS:					
Stocks		7,525		12,673	
Debtors		79,052		92,744	
Cash in hand		40		40	
		86,617		105,457	
CREDITORS: Amounts falling due within one year		78,476		101,017	
NET CURRENT ASSETS:			8,141		4,440
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£12,615</u>		<u>£12,822</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			11,615		11,822
SHAREHOLDERS' FUNDS:			<u>£12,615</u>		<u>£12,822</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



K Sparkes, DIRECTOR

Approved by the Board on 30 January 2001

The notes form part of these financial statements

K S L Trading and Marketing Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Office equipment	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account incurred.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 1999	
and 31 March 2000	<u>19,542</u>
DEPRECIATION:	
At 1 April 1999	11,160
Charge for year	<u>3,908</u>
At 31 March 2000	<u>15,068</u>
NET BOOK VALUE:	
At 31 March 2000	<u>4,474</u>
At 31 March 1999	<u>8,382</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.00 £	31.3.99 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>