

Vouch Safe Ltd  
Financial Accounts for the Year Ended 31/08/00

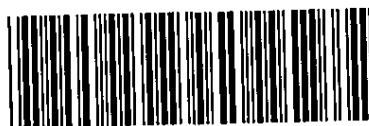
SC159675

Vouch Safe Ltd

FINANCIAL ACCOUNTS FOR THE YEAR ENDED

31st August 2010

TUESDAY



\*SUBPLULM\*

SCT

31/05/2011

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COMPANIES HOUSE

Vouch Safe Ltd  
Financial Accounts for the Year Ended 31/08/10

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The following page does not form part of the Statutory Accounts

Appendix 1.	Trading and Profit Loss Account
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**Vouch Safe Ltd**  
**Financial Accounts for the Year Ended 31/08/2010**

The directors present their annual report with the accounts of the company for the year ended 31st August 2010

**Principal Activity**

The principal activity of the company in the period under review was the assessment of internet based business.

**Review of the Business**

A summary of the results for the year is given on page 3.  
The company continues to trade.

**Directors**

The directors in office in the year and their subscriber share allocation were as follows:

	2010 £	2009 £
Gordon F. Webster	1	1
Donald G. Clarke	1	1

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

*Vivien Ross*

BY ORDER OF THE BOARD

Vivien Ross  
Secretary

Date

28 May 2011

## PROFIT AND LOSS ACCOUNT

	Notes	2010		2009	
		£	£	£	£
<b>TURNOVER</b>			2,193		3,033
Cost of Sales		<u>2,607</u>		<u>4,808</u>	
<b>GROSS PROFIT</b>			-415		-1,775
Net Operating Expenses		0		0	
Distribution Costs		0		0	
Administrative Expenses		1,606		669	
PR Sponsorship		<u>0</u>		<u>0</u>	
			1,606		669
<b>OPERATING LOSS</b>	2		-2,021		-2,444
Interest Payable			0		0
<b>LOSS ON ORDINARY ACTIVITIES</b>					
<u>Before Taxation</u>			<u>-2,021</u>		<u>-2,444</u>
<b>TAX ON ORDINARY ACTIVITIES</b>	3		<u>0</u>		<u>0</u>
<b>LOSS ON ORDINARY ACTIVITIES</b>					
<u>After Taxation</u>			<u>-2,021</u>		<u>-2,444</u>
<b>STATEMENT OF EARNINGS</b>					
Loss brought forward			-7,355		-4,911
Loss for the Year			<u>-2,021</u>		<u>-2,444</u>
<b>LOSS CARRIED FORWARD</b>			<u>-9,376</u>		<u>-7,355</u>

None of the company's activities were acquired or discontinued during the above financial year.

There were no recognised gains or losses other than the profit or loss for the above financial year

The notes on pages 5 to 6 form part of these accounts.

Vouch Safe Ltd  
Financial Accounts for the Year Ended 31/08/2010

BALANCE SHEET  
As at 31st August 2010

In approving these financial statements as directors of the company we hereby confirm:

that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

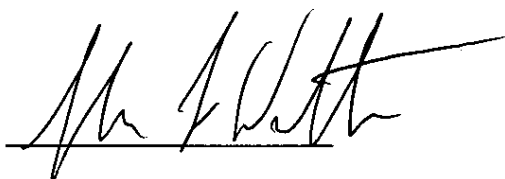
that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st August 2010; and

that we acknowledge our responsibilities for :

- (1) ensuring that the company keeps accounting records which comply with Section 386, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 28<sup>th</sup> May 2011 and signed on its behalf by



Gordon F Webster  
Director

Registration number      **SC159675**

The notes on pages 5 to 6 form part of these accounts.

Vouch Safe Ltd  
Financial Accounts for the Year Ended 31/08/2010

**BALANCE SHEET**  
As at 31 August 2010

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	<u>2,548</u>	<u>1,785</u>
<b>CURRENT ASSETS</b>			
Current Stock		0	0
Debtors		0	0
Bank		<u>2,218</u>	<u>3,686</u>
		2,218	3,686
<b>CREDITORS: Amounts falling</b>			
Due within One Year	6	4,138	4,662
<b>NET CURRENT LIABILITIES</b>		<u>-1,920</u>	<u>-976</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>628</u>	<u>809</u>
<b>CAPITAL AND RESERVES</b>			
LONGTERM LOAN	6	10,000	8,160
SHARE CAPITAL	7	4	4
PROFIT AND LOSS ACCOUNT		<u>-9,376</u>	<u>-7,355</u>
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>628</u>	<u>809</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form part of these accounts.

## NOTES TO ACCOUNTS

### 1. ACCOUNTING POLICIES

#### **Basis of Accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

#### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and Fittings      20% reducing balance

### 2. OPERATING LOSS

The Operating Loss (- Loss) is stated after charging:

	2010 £	2009 £
Depreciation of Tangible Fixed Assets	637	223

### 3. TAXATION

The company has no liability to Corporation Tax for the year ended 31st August 2010

### 4. DIRECTORS' REMUNERATION

	2010 £	2009 £
Directors' Emoluments	0	0

### 5. TANGIBLE FIXED ASSETS

	Equipment	Total
<b>Cost</b>		
As at 31.08.09	2,915	2,915
Additions in year	1,400	1,400
As at 31.08.10	4,315	4,315
<b>Depreciation</b>		
As at 31.08.09	1,130	1,130
Charge for year	637	637
As at 31.08.10	1,767	1,767
<b>Net Book Value</b>		
As at 31.08.09	2,548	2,548
As at 31.08.10	1,785	1,785

Vouch Safe Ltd  
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**NOTES TO ACCOUNTS**

**6. CREDITORS**

	2010	2009
	£	£
Accruals	100	100
Directors Loan	4,038	4,562
	<u>4,138</u>	<u>4,662</u>
Long Term Director's Loan	<u>10,000</u>	<u>8,160</u>

**7. SHARE CAPITAL**

	2010	2009
	£	£
Authorised    Subscriber Shares Only	<u>4</u>	<u>4</u>
4 X £1.00		
Allotted, Issued and Fully Paid	<u>4</u>	<u>4</u>

**8. CONTINGENT LIABILITIES**

There were no contingent liabilities at the year end.

**9. FINANCIAL COMMITMENTS**

There were no other financial commitments at the year end.



Vouch Safe Ltd  
Financial Accounts for the Year Ended 31/08/2010

**TRADING AND PROFIT AND LOSS ACCOUNT**

	2010		2009	
	£	£	£	£
Website Services	760	1,034	685	293
Video Services	300	0	865	0
Saltire Facilities	388	0	1,314	552
Domain Registration	1,159	1,159	1,744	1,744
CD/Download Sales			200	422
Interest received				22
Total Sales	2,607	2,193	4,808	3,033
Cost of Sales		<u>2,607</u>		<u>4,808</u>
<b><u>GROSS PROFIT</u></b>		-415		-1,775
<b>LESS OVERHEADS</b>				
Accountant's Fee	110		100	
Insurance	203		204	
Costco Membership	24		24	
Depreciation	637		0	
World Pay Charges	0		175	
Printing and Stationery	324		150	
Blank CDs	0		0	
Donations	291			
Bank Charges	17		16	
Companies House	0		0	
		<u>1,606</u>		<u>669</u>
<b><u>NET PROFIT/(LOSS) FOR THE YEAR</u></b>		<u><u>-2,021</u></u>		<u><u>-2,444</u></u>

This page does not form part of the statutory accounts.