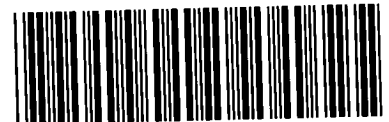


REGISTERED COMPANY NUMBER: SC159668 (Scotland)  
REGISTERED CHARITY NUMBER: SC024505

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2017  
FOR  
LANARKSHIRE CATERING SCHOOL**

MONDAY



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04/12/2017

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COMPANIES HOUSE

McDaid & Partners  
Chartered Accountants  
Statutory Auditors  
Stanley House  
69/71 Hamilton Road  
Motherwell  
Lanarkshire  
ML1 3DG

**LANARKSHIRE CATERING SCHOOL**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**LANARKSHIRE CATERING SCHOOL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal object of the charity is to promote and provide education and training for young persons and adults in catering and hotel operations.

**Significant activities**

These include the hands on training of participants and subsequent monitoring and mentoring as required, to ensure permanent employment.

**Volunteers**

The charity does not have any volunteer workers. This is as stipulated by training contracts.

**STRATEGIC REPORT**

**Achievement and performance**

*Charitable activities*

The training of unemployed and employed young persons and adults and finding suitable positions for participants.

*Fundraising activities*

The charity operates as a working hotel and also as a training establishment to generate funds.

*Internal and external factors*

Continued success in the provision of participants attaining the necessary qualifications to gain employment, ensures future funding from both the public and private sectors. The in house commercial activities of the training establishment also provide both additional funding and training.

**Financial review**

*Principal funding sources*

Principal funding sources are government training grants, private training income and income from the commercial day to day activities of the training establishment.

*Reserves policy*

Any unutilised reserves are retained for future expenditure. No additional distributions to trustees were made during the year.

At the 31 March 2017 the charity had net expenditure of £9,947 (2016 £32,328) and total funds of £68,891(2016 £78,838).

**Future plans**

Plans for the future are to maintain the existing infrastructure of the charity, to investigate any new ways to attain additional grant funding and also to continue to ensure that training given is the most appropriate and relevant in the current climate.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The directors of the company are also the charity trustees. Existing directors may co-opt any person willing to become a director when they deem it necessary after due consideration of the specialist skills required and the subsequent overall benefit to the charity.

# **LANARKSHIRE CATERING SCHOOL**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Organisational structure**

The trustees manage and administer the charity on a day to day basis. They are also responsible for the strategic direction and policy of the charity.

#### **Induction and training of new trustees**

Trustees will undertake basic orientation to ensure that they are aware of legal obligations under both charity and company law. Prior to their invitations to take up their posts they are already aware of the practical work undertaken by the charity.

#### **Wider network**

The charity is not part of any wider or national network providing similar services.

#### **Related parties**

The charity rents its premises from Elmhurst Limited, a company which is wholly owned by two of its trustees F H R Milligan and R M Grant. During the year commercial rent of £1,040 (2016 £1,040) was paid to Elmhurst Limited.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

SC159668 (Scotland)

#### **Registered Charity number**

SC024505

#### **Registered office**

Bentley Hotel  
19 High Road  
Motherwell  
Lanarkshire  
ML1 3HU

#### **Trustees**

F H R Milligan  
R M Grant  
Miss R Kelly

#### **Company Secretary**

F H R Milligan

#### **Auditors**

McDaid & Partners  
Chartered Accountants  
Statutory Auditors  
Stanley House  
69/71 Hamilton Road  
Motherwell  
Lanarkshire  
ML1 3DG

# LANARKSHIRE CATERING SCHOOL

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Lanarkshire Catering School for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### AUDITORS

The auditors, McDaid & Partners, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27/11/17 and signed on the board's behalf by:



F H R Milligan - Secretary

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LANARKSHIRE CATERING SCHOOL**

We have audited the financial statements of Lanarkshire Catering School for the year ended 31 March 2017 on pages six to eighteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page three, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF  
LANARKSHIRE CATERING SCHOOL**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

*James Dott - McDaid - Partners*

James Dott (Senior Statutory Auditor)  
for and on behalf of McDaid & Partners  
Chartered Accountants

Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Stanley House

69/71 Hamilton Road

Motherwell

Lanarkshire

ML1 3DG

Date: *27 November* 2017

**LANARKSHIRE CATERING SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	31.3.17 Unrestricted fund £	31.3.16 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>	4		
Catering School		39,709	56,867
Other trading activities	2	690,779	723,465
Investment income	3	8	10
<b>Total</b>		<u>730,496</u>	<u>780,342</u>
<b>EXPENDITURE ON</b>			
Raising funds	5	708,049	781,000
<b>Charitable activities</b>	6		
Catering School		32,394	31,670
<b>Total</b>		<u>740,443</u>	<u>812,670</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(9,947)</u>	<u>(32,328)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		78,838	111,166
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>68,891</u></u>	<u><u>78,838</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

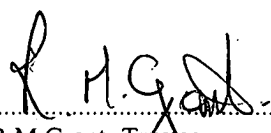


# LANARKSHIRE CATERING SCHOOL

## BALANCE SHEET AT 31 MARCH 2017

	Notes	31.3.17 Unrestricted fund £	31.3.16 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	12	17,343	21,621
<b>CURRENT ASSETS</b>			
Stocks	13	5,350	5,350
Debtors	14	54,782	51,756
Cash at bank and in hand		47,406	55,103
		<u>107,538</u>	<u>112,209</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(55,990)	(54,992)
<b>NET CURRENT ASSETS</b>		<u>51,548</u>	<u>57,217</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>68,891</u>	<u>78,838</u>
<b>NET ASSETS</b>		<u>68,891</u>	<u>78,838</u>
<b>FUNDS</b>	16		
Unrestricted funds		68,891	78,838
<b>TOTAL FUNDS</b>		<u>68,891</u>	<u>78,838</u>

The financial statements were approved by the Board of Trustees on 27/11/17 and were signed on its behalf by:

  
R M Grant -Trustee

  
F H R Milligan -Trustee

The notes form part of these financial statements

**LANARKSHIRE CATERING SCHOOL**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	31.3.17 £	31.3.16 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	(3,050)	(11,880)
Interest paid		<u>(4,655)</u>	<u>(4,962)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(7,705)</u>	<u>(16,842)</u>
<b>Cash flows from investing activities:</b>			
Interest received		<u>8</u>	<u>10</u>
<b>Net cash provided by (used in) investing activities</b>		<u>8</u>	<u>10</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(7,697)</u>	<u>(16,832)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>55,103</u>	<u>71,935</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>47,406</u></u>	<u><u>55,103</u></u>

The notes form part of these financial statements

**LANARKSHIRE CATERING SCHOOL**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.17 £	31.3.16 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	(9,947)	(32,328)
<b>Adjustments for:</b>		
Depreciation charges	4,278	4,656
Interest received	(8)	(10)
Interest paid	4,655	4,962
(Increase)/decrease in debtors	(3,026)	6,365
Increase in creditors	998	4,475
	<u>          </u>	<u>          </u>
<b>Net cash provided by (used in) operating activities</b>	<u>(3,050)</u>	<u>(11,880)</u>

**LANARKSHIRE CATERING SCHOOL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Changes in accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with the charities SORP FRS102. The date of transition is 1 April 2015.

In preparing the financial statements, the trustees have considered whether there was a change in accounting policy required and whether in applying the accounting policies required by FRS 102 and the charities SORP FRS 102 a restatement of comparatives items was needed.

A number of employees have undertaken holidays at the balance sheet date. Under FRS 102 there is a requirement for the cost of such entitlement to be accrued in the financial statements which has resulted in a restatement of comparatives. The impact of this resulted in the funds balance at 31 March 2016 falling from £86,488 to £78,838, a decrease of £7,650.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

All costs relate to the company's charitable activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 10% on cost
Equipment	- 33.33% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# LANARKSHIRE CATERING SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2017

### 1. ACCOUNTING POLICIES - continued

#### Operating lease

Rental costs in relation to operating leases are charged to the Statement of Financial Activities in the period to which they relate.

### 2. OTHER TRADING ACTIVITIES

	31.3.17	31.3.16
	£	£
Skillseekers	254,366	269,427
Bar & catering income	433,995	452,626
Other income	2,418	1,412
	<u>690,779</u>	<u>723,465</u>

### 3. INVESTMENT INCOME

	31.3.17	31.3.16
	£	£
Interest receivable - trading	8	10
	<u>8</u>	<u>10</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.17	31.3.16
		£	£
Private training income	Catering School	39,709	56,867
		<u>39,709</u>	<u>56,867</u>

### 5. RAISING FUNDS

#### Other trading activities

	31.3.17	31.3.16
	£	£
Opening stock	5,350	5,350
Purchases	135,363	165,266
Closing stock	(5,350)	(5,350)
Trustees' remuneration etc	62,161	64,515
Staff costs	376,825	394,313
Telephone	3,093	2,560
Postage, stationery & printing	6,317	5,056
Advertising	1,429	1,033
Subscriptions & licences	2,563	2,258
Cleaning & laundry	3,419	4,428
Motor & travel	13,916	13,907
Repairs & renewals	15,315	16,870
Sundries	4,850	9,062
Rent, rates & insurance	32,475	36,005
Heat & light	34,162	44,608
Leasing	7,228	11,500
Depreciation	4,278	4,657
Interest payable and similar charges	4,655	4,962
	<u>708,049</u>	<u>781,000</u>

# LANARKSHIRE CATERING SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2017

### 6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Catering School	<u>28,224</u>	<u>4,170</u>	<u>32,394</u>

### 7. SUPPORT COSTS

	Governance costs £
Catering School	<u>4,170</u>

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.17 £	31.3.16 £
Auditors' remuneration	2,000	2,000
Auditors' remuneration for non audit work	2,000	2,000
Depreciation - owned assets	<u>4,278</u>	<u>4,659</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.17 £	31.3.16 £
Trustees' salaries	56,095	58,870
Trustees' social security	5,933	5,645
Trustees' pension contributions to money purchase schemes	<u>133</u>	<u>-</u>
	<u>62,161</u>	<u>64,515</u>

During the year the Trustees were paid remuneration for their roles as director's of the charity which is in line with the company's Memorandum and Articles of Association.

The remuneration paid amounted to £24,875 (2016 £23,000) to F Milligan, £12,050 (2016 £17,200) to R Grant and £19,170 (2016 £18,670) to R Kelly.

#### Trustees' expenses

3 trustees were paid the sum of £1,838 (2016 £2,287) for petrol and parking .

**LANARKSHIRE CATERING SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**10. STAFF COSTS**

	31.3.17	31.3.16
	£	£
Wages and salaries	412,738	433,621
Social security costs	24,819	24,678
Other pension costs	1,429	529
	<u>438,986</u>	<u>458,828</u>

The average monthly number of employees during the year was as follows:

	31.3.17	31.3.16
Total staff	<u>32</u>	<u>31</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Catering School	56,867
Other trading activities	723,465
Investment income	10
<b>Total</b>	<u>780,342</u>
<b>EXPENDITURE ON</b>	
Raising funds	781,000
<b>Charitable activities</b>	
Catering School	31,670
<b>Total</b>	<u>812,670</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(32,328)</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	111,166
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>78,838</u></u>

**LANARKSHIRE CATERING SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**12. TANGIBLE FIXED ASSETS**

	Property improvements £	Equipment £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2016 and 31 March 2017	<u>158,923</u>	<u>9,384</u>	<u>19,572</u>	<u>187,879</u>
<b>DEPRECIATION</b>				
At 1 April 2016	142,015	8,162	16,081	166,258
Charge for year	<u>3,173</u>	<u>407</u>	<u>698</u>	<u>4,278</u>
At 31 March 2017	<u>145,188</u>	<u>8,569</u>	<u>16,779</u>	<u>170,536</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>13,735</u>	<u>815</u>	<u>2,793</u>	<u>17,343</u>
At 31 March 2016	<u>16,908</u>	<u>1,222</u>	<u>3,491</u>	<u>21,621</u>

**13. STOCKS**

	31.3.17 £	31.3.16 £
Stocks	<u>5,350</u>	<u>5,350</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	46,807	42,918
Other debtors	6,826	6,923
Prepayments	<u>1,149</u>	<u>1,915</u>
	<u>54,782</u>	<u>51,756</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	14,989	13,701
Social security and other taxes	8,192	7,688
VAT	15,765	13,921
Other creditors	454	325
Accrued expenses	<u>16,590</u>	<u>19,357</u>
	<u>55,990</u>	<u>54,992</u>



# LANARKSHIRE CATERING SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2017

### 16. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted funds</b>			
General fund	78,838	(9,947)	68,891
<b>TOTAL FUNDS</b>	<u>78,838</u>	<u>(9,947)</u>	<u>68,891</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	730,496	(740,443)	(9,947)
<b>TOTAL FUNDS</b>	<u>730,496</u>	<u>(740,443)</u>	<u>(9,947)</u>

### 17. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. Pension contributions paid during the year were £1,296 for employees and £133 for trustees, there were £26 contributions outstanding at the year end.

### 18. OTHER FINANCIAL COMMITMENTS

At the year end the charity had annual commitments under non-cancellable operating leases.

The total amount of other financial commitments not provided in the financial statements was £221,150 (2016 £257,381).

### 19. RELATED PARTY DISCLOSURES

The charity rents its premises from Elmhurst Limited, a company which is wholly owned by two of its trustees F H R Milligan and R M Grant. During the year commercial rent of £1,040 (2016 £1,040) was paid to Elmhurst Limited. Included within other debtors is £6,826 (2016 £6,924) due from Elmhurst Limited.

**LANARKSHIRE CATERING SCHOOL**

**RECONCILIATION OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 MARCH 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Charitable activities		56,867	-	56,867
Other trading activities		723,465	-	723,465
Investment income		10	-	10
<b>Total</b>		<b>780,342</b>	<b>-</b>	<b>780,342</b>
<b>EXPENDITURE ON</b>				
Raising funds		769,181	11,819	781,000
Charitable activities		31,670	-	31,670
Other		4,169	(4,169)	-
<b>Total</b>		<b>805,020</b>	<b>7,650</b>	<b>812,670</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(24,678)</b>	<b>(7,650)</b>	<b>(32,328)</b>

**LANARKSHIRE CATERING SCHOOL**

**RECONCILIATION OF FUNDS .  
AT 1 APRIL 2015  
(DATE OF TRANSITION TO FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		26,280	-	26,280
		<u>26,280</u>	<u>-</u>	<u>26,280</u>
<b>CURRENT ASSETS</b>				
Stocks		5,350	-	5,350
Debtors		58,120	-	58,120
Cash at bank and in hand		71,935	-	71,935
		<u>135,405</u>	<u>-</u>	<u>135,405</u>
<b>CREDITORS</b>				
Amounts falling due within one year		(50,519)	-	(50,519)
		<u>84,886</u>	<u>-</u>	<u>84,886</u>
<b>NET CURRENT ASSETS</b>				
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		111,166	-	111,166
		<u>111,166</u>	<u>-</u>	<u>111,166</u>
<b>FUNDS</b>				
Unrestricted funds		111,166	-	111,166
<b>TOTAL FUNDS</b>		<u>111,166</u>	<u>-</u>	<u>111,166</u>

# LANARKSHIRE CATERING SCHOOL

## RECONCILIATION OF FUNDS AT 31 MARCH 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		21,621	-	21,621
<b>CURRENT ASSETS</b>				
Stocks		5,350	-	5,350
Debtors		51,756	-	51,756
Cash at bank and in hand		55,103	-	55,103
		<u>112,209</u>	<u>-</u>	<u>112,209</u>
<b>CREDITORS</b>				
Amounts falling due within one year		(47,342)	(7,650)	(54,992)
<b>NET CURRENT ASSETS</b>		<u>64,867</u>	<u>(7,650)</u>	<u>57,217</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>86,488</u>	<u>(7,650)</u>	<u>78,838</u>
<b>NET ASSETS</b>		<u>86,488</u>	<u>(7,650)</u>	<u>78,838</u>
<b>FUNDS</b>				
Unrestricted funds		<u>86,488</u>	<u>(7,650)</u>	<u>78,838</u>
<b>TOTAL FUNDS</b>		<u>86,488</u>	<u>(7,650)</u>	<u>78,838</u>