

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Stewarts Building Services Limited

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for the Year Ended 31 MARCH 2016**

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Stewarts Building Services Limited

**Company Information
for the Year Ended 31 MARCH 2016**

DIRECTORS:

P S Miller
J Stewart

SECRETARY:

A Miller

REGISTERED OFFICE:

5 Campsie Road
Kirkintilloch
Glasgow
G66 1SH

REGISTERED NUMBER:

SC159560 (Scotland)

ACCOUNTANTS:

Gerber Landa & Gee
Chartered Accountants
Chartered Tax Advisers
Pavilion 1
Finnieston Business Park
Minerva Way
GLASGOW
G3 8AU

Abbreviated Balance Sheet
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		266,577		252,929
Investments	3		14,050		14,050
			<u>280,627</u>		<u>266,979</u>
CURRENT ASSETS					
Stocks		299,474		250,343	
Debtors	4	1,678,423		1,468,246	
Investments		96,393		96,792	
Cash at bank and in hand		757,372		639,278	
		<u>2,831,662</u>		<u>2,454,659</u>	
CREDITORS					
Amounts falling due within one year		445,683		301,982	
NET CURRENT ASSETS			<u>2,385,979</u>		<u>2,152,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,666,606		2,419,656
PROVISIONS FOR LIABILITIES			45,273		42,363
NET ASSETS			<u>2,621,333</u>		<u>2,377,293</u>
CAPITAL AND RESERVES					
Called up share capital	5		363,002		363,002
Profit and loss account			2,258,331		2,014,291
SHAREHOLDERS' FUNDS			<u>2,621,333</u>		<u>2,377,293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued
31 MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P S Miller', written in a cursive style.

P S Miller - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Provision for depreciation is made so as to write off the cost of tangible fixed assets less their residual value on a straight line basis over the expected useful life, to the entity, of the assets concerned, or if held under a finance lease, over the lease term, whichever is shorter. Depreciation is charged over the following periods:

Freehold land & buildings	Land not provided; buildings 20 years
Plant & machinery etc	3 to 7 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	597,368
Additions	98,172
Disposals	(90,544)
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At 31 March 2016	604,996
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DEPRECIATION	
At 1 April 2015	344,439
Charge for year	79,797
Eliminated on disposal	(85,817)
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At 31 March 2016	338,419
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NET BOOK VALUE	
At 31 March 2016	266,577
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At 31 March 2015	252,929
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 MARCH 2016

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	14,050
NET BOOK VALUE	
At 31 March 2016	14,050
At 31 March 2015	14,050

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £150,000 (31.3.15 - £150,000).

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
363,002	Ordinary	£1	363,002	363,002

6. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Webster Building Supplies Limited, a company incorporated in Scotland.

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
J Stewart		
Balance outstanding at start of year	150,000	-
Amounts advanced	10,939	150,000
Amounts repaid	-	-
Balance outstanding at end of year	160,939	150,000

The maximum balance outstanding during the year was £160,939 (2015 £150,000). The above loan is interest free and has no fixed repayment date.