

**ABERDEEN RIDING CLUB LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2018**



**ABERDEEN RIDING CLUB LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ABERDEEN RIDING CLUB LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2018**

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**Directors**

Philip Charles  
Sally McCarthy  
John Peter Rugg

**Company Number**

SC159535 (Scotland)

**Registered Office**

Aberdeen Riding Club  
Nether Anguston Farm  
Peterculter  
Aberdeen  
AB14 0PN  
Scotland

**ABERDEEN RIDING CLUB LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2018**

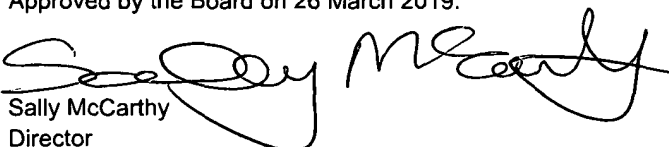
	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	35,676	35,510
<b>Current assets</b>			
Inventories	5	79,227	80,620
Debtors	6	268	-
Cash at bank and in hand		29,576	38,960
		<u>109,071</u>	<u>119,580</u>
<b>Creditors: amounts falling due within one year</b>	7	(10,848)	(9,448)
<b>Net current assets</b>		<u>98,223</u>	<u>110,132</u>
<b>Net assets</b>		<u>133,899</u>	<u>145,642</u>
<b>Reserves</b>	8		
Profit and loss account		133,899	145,642
<b>Members' funds</b>		<u>133,899</u>	<u>145,642</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 March 2019.

  
Sally McCarthy  
Director

Company Registration No. SC159535

**ABERDEEN RIDING CLUB LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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**1 Statutory information**

Aberdeen Riding Club Limited is a private company, limited by guarantee, registered in Scotland, registration number SC159535. The registered office is Aberdeen Riding Club, Nether Anguston Farm, Peterculter, Aberdeen, AB14 0PN, Scotland.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention.

***Presentation currency***

The accounts are presented in £ sterling.

***Going concern***

The club has made a deficit during the year, however the company continues to carry sufficient reserves built up from surpluses in earlier years, the accounts have therefore been prepared on a going concern basis.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the proceeds and the carrying value of the asset and is included in the profit and loss account.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% straight line
Plant & machinery	20% reducing balance/33% straight line

***Stocks***

Stocks have been valued at the lower of cost and estimated selling price less costs to complete and sell, making due allowance for obsolete and slow moving items.

**ABERDEEN RIDING CLUB LIMITED**  
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***Leases***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Financial instruments***

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Financial assets are derecognised when the contractual rights to cash flows from the asset expire or are settled or when the company transfers the risks and rewards of ownership to another entity.

Basic financial liabilities, which include trade and other creditors and bank loans, are initially recognised at transaction price and are subsequently carried at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations are discharged.

***Provisions***

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event which it is probable that it will result in the transfer of economic benefits and that obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**ABERDEEN RIDING CLUB LIMITED**  
**NOTES TO THE ACCOUNTS**  
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**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Plant &amp; machinery £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 July 2017	47,165	62,880	110,045
Additions	-	7,946	7,946
Disposals	-	(14,274)	(14,274)
At 30 June 2018	47,165	56,552	103,717
<b>Depreciation</b>			
At 1 July 2017	25,973	48,562	74,535
Charge for the year	2,389	5,391	7,780
On disposals	-	(14,274)	(14,274)
At 30 June 2018	28,362	39,679	68,041
<b>Net book value</b>			
At 30 June 2018	18,803	16,873	35,676
At 30 June 2017	21,192	14,318	35,510

**5 Inventories**

	<b>2018 £</b>	<b>2017 £</b>
Finished goods	79,227	80,620
	79,227	80,620

**6 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Other debtors	268	-

**7 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	999	589
Taxes and social security	3,113	3,815
Other creditors	1,732	432
Accruals	5,004	4,612
	10,848	9,448

**8 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**ABERDEEN RIDING CLUB LIMITED**  
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**9 Operating lease commitments**

**2018**  
**£**

**2017**  
**£**

At 30 June 2018 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:

Within one year

75,000

75,000

Within two to five years

300,000

300,000

More than five years

1,275,000

1,350,000

1,650,000

1,725,000

**10 Average number of employees**

During the year the average number of employees was 17 (2017: 19).