Registered number
SC156214

Kirk Enterprises Limited

Unaudited Filleted Accounts

31 March 2019

Kirk Enterprises Limited

Registered number: SC156214

Balance Sheet

as at 31 March 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	3		2,390		3,139
Current assets					
Debtors	4	6,280		-	
Cash at bank and in hand		10,390		38,144	
		16,670		38,144	
Creditors: amounts falling due within one year	5	(1,018)		(10,350)	
Net current assets			15,652		27,794
Net assets			18,042		30,933
Capital and reserves					
Called up share capital			100		100
Profit and loss account			17,942		30,833
Shareholder's funds			18,042		30,933

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Lawrence Kirk

Director

Approved by the board on 24 September 2019

Kirk Enterprises Limited

Notes to the Accounts

for the period from 1 March 2018 to 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover - Services

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% Straight line
Fixtures and Fittings	20% Straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2019 Number	2018 Number
Average number of persons employed by the company including paid directors and office holders	1	2

3 Tangible fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 March 2018	1,807	2,418	4,225
Additions	-	421	421
At 31 March 2019	1,807	2,839	4,646
Depreciation			
At 1 March 2018	602	484	1,086
Charge for the period	602	568	1,170
At 31 March 2019	1,204	1,052	2,256
Net book value			
At 31 March 2019	603	1,787	2,390
At 28 February 2018	1,205	1,934	3,139

4 Debtors

	2019	2018
	£	£
Other debtors	6,280	-

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	-	3,786
Other taxes and social security costs	-	2,783
Director's current account	-	2,856
Other creditors	1,018	925
	1,018	10,350

6 Controlling party

The company is controlled by Lawrence Kirk by virtue of his 100% shareholding.

7 Other information

Kirk Enterprises Limited is a private company limited by shares and incorporated in Scotland.
Its registered office is:

AccountsNet Limited

Dryburgh House

3 Meikle Road

Livingston

EH54 7DE