

Rule 4.11 The Insolvency Act 1986

Notice of Liquidators Statement
of Receipts and Payments

Pursuant to section 192 of the Insolvency
Act 1986 and Rule 4.11 of the Insolvency
(Scotland) Rules 1986

To the Registrar of Companies

S192

For Official Use

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Company Number

SC 156199

Name of Company

Aquaquest Limited

I/We Michael James Meston Reid

Of 12 Carden Place
Aberdeen
AB10 1UR

the liquidator(s) of the company attach my/our Statement of
Receipts and Payments under section 192 of the Insolvency Act 1986

Signed



Date 6-1-98

Meston Reid & Co
12 Carden Place
Aberdeen
AB10 1UR

Ref: AQU01/MJMR/MB

For Official Use
Insolvency Sect Post Room



LIQUIDATOR'S STATEMENT OF RECEIPTS & PAYMENTS

Pursuant to Section 192 of the Insolvency Act 1986 and Rule 4.11 of the Insolvency (Scotland) Rules 1986

AQUAQUEST LIMITED

Name of Company

Nature of Winding-Up (Delete as appropriate):-
~~(a) Members Voluntary~~ ~~(b) Creditors Voluntary~~ (c) By the Court
 Date of Commencement of Winding-Up 1 MAY 1996
 Date to which last Statement, if any, made up 30 APRIL 1997
 Date to which this Statement is made up 31 OCTOBER 1997
 Name and address of Liquidator M J M REID, C.A., MESTON REID & CO
 12 CARDEN PLACE, ABERDEEN, AB10 1UR

LIQUIDATOR'S STATEMENT OF ACCOUNTS for the period from 01/05/97 to 31/10/97

RECEIPTS		PAYMENTS	
<u>Nature of Receipts</u>	£	<u>Nature of Payments</u>	£
Total receipts from last account	20,948.10	Total payments from last account	2,280.43
Book Debt Collections	14,003.03	Liquidator's approved fee	6,462.50
Bank Interest Received - gross	733.22	Legal Fees re Book Debt Collections	1,002.69
Liquidation VAT Recovery	1,315.33	Corporation Tax	51.48
		Court Reporter's Fee	846.00

Total receipts c/fwd

£36,999.68
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Total payments c/fwd

£10,643.10
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ANALYSIS OF BALANCE
AT 31/10/1997

Total Receipts, per Account	£ 36,999.68
Total Payments, per Account	10,643.10
Balance	<u>26,356.58</u>
Made up as follows:-	
1. Cash in hands of Liquidator	
2. Balances at Bank:	
On Current Account	5.29
On Deposit Receipt	26,351.29
3. Investment made by Liquidator	
Balance as above	<u>26,356.58</u>

PROGRESS REPORT

A. Amount of the total estimated assets and liabilities at the date of the commencement of the Winding-Up per Statement of Affairs	Assets -	£ 21,009.48
	<u>Less:</u> Secured Creditors	-
	Debenture Holders	-
	<u>Less:</u> Preferential claims and services	<u>(16,874.00)</u>
	Available for Unsecured Creditors	4,135.48
	Unsecured Creditors	<u>(202,212.85)</u>

- B. Total amount of the capital paid up at the commencement of the Winding-Up.
- C. General description and estimated value of:
 (i) any material alterations to the amounts shown in (A) above.
 (ii) outstanding unrealised assets.
- D. Causes which delay the termination of the Winding-Up.
- E. Period within which the Liquidator expects to complete the Winding-Up.

Signature of Liquidator *Michael Reed*
 Date 6.1.98

NOTES

- Where practicable, receipts and payments should be individually listed, but trading and certain other recurring transactions may be suitably grouped or collated if these are numerous.
- Contra items such as cash lodged in Bank on Current Account or on Deposit Receipt or withdrawn therefrom should be excluded from the Receipts and Payments.
- No balance should be shown on the Account. The balance and its analysis should be entered above.
- Where there have been no receipts or payments since the last Account, the Liquidator shall give a certificate to that effect.

This Form should be completed and sent to the Registrar of Companies for Scotland, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB, within thirty days after twelve months from the date of commencement of Winding-Up, and at six-monthly intervals thereafter. The final return should be sent immediately the assets have been fully realised and distributed.