

Rule 4.11 The Insolvency Act 1986

Notice of Liquidators Statement
of Receipts and Payments

Pursuant to section 192 of the Insolvency
Act 1986 and Rule 4.11 of the Insolvency
(Scotland) Rules 1986

§192

For Official Use

To the Registrar of Companies

Company Number

SC 156199

Name of Company

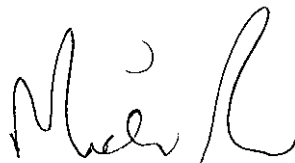
Aquaquest Limited

I/We Michael James Meston Reid

Of 12 Carden Place
Aberdeen
AB10 1UR

the liquidator(s) of the company attach my/our Statement of
Receipts and Payments under section 192 of the Insolvency Act 1986

Signed

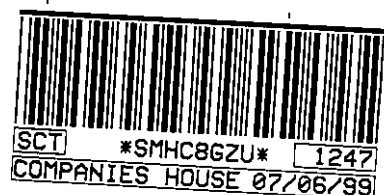


Date 2 June 1999

Meston Reid & Co
12 Carden Place
Aberdeen
AB10 1UR

Ref: AQUM651/MB

For Official Use
Insolvency Sect Post Room



LIQUIDATOR'S STATEMENT OF RECEIPTS & PAYMENTS

Pursuant to Section 192 of the Insolvency Act 1986 and Rule 4.11 of the Insolvency (Scotland) Rules 1986

Name of Company	:	Aquaquest Limited
Nature of Winding-Up (Delete as appropriate):-	:	Compulsory
Date of Commencement of Winding-Up	:	1 May 1996
Date to which last Statement made up	:	31 October 1998
Date of which this Statement is made up	:	30 April 1999
Name and Address of Liquidator	:	Michael James Meston Reid Meston Reid & Co 12 Carden Place Aberdeen AB10 1UR

LIQUIDATOR'S STATEMENT OF ACCOUNTS for the period from 01/11/98 to 30/04/99

[illegible]

ANALYSIS OF BALANCE

As at 30 April 1999

Total Receipts, per Account

39,346.02

Total Payments, per Account

28,289.28

Balance

11,056.74

Made up as follows:-

1. Cash in hands of Liquidator
 2. Balances at Bank
 3. Investments made by Liquidator
 4. Accrued Items
- Balance as above

0.00

0.00

0.00

11,056.74

11,056.74

PROGRESS REPORT

- A. Amount of the total estimated assets and liabilities at the date of commencement of the winding up per Statement of Affairs

Assets -

Less Secured Creditors

Debenture Holders

21,009.48

Less Preferential and Floating

Charge Claims and services

32,346.85

Available for Unsecured Creditors

-11,337.37

Unsecured Creditors

(139,190.12)

- B. Total amount of the capital paid up at the commencement of the winding up. **£10,000**

- C. General description and estimated value of:-

- (i) any material alterations to the amount shown in (A) above
- (ii) outstanding unrealised assets

None

- D. Causes which delay the termination of the winding up **Court Reporter's Final Audit**

- E. Period within which the Liquidator expects to complete the winding up **3 months**

Signature of Liquidator : Date : 2.6.99**Notes**

- (1) Where practical, receipts and payments should be individually listed, but trading and certain other recurring transactions may be suitably grouped or collated if these are numerous.
- (2) Contra items such as cash lodged in bank on current account or on deposit receipt or withdrawn therefrom should be excluded from the receipts and payments.
- (3) No balance should be shown on the Account. The balance and its analysis should be entered above.
- (4) Where there have been no receipts or payments since the last Account, the Liquidator shall give a certificate to that effect.

This Form should be completed and sent to the Registrar, Companies Registration Office, 102 George Street, Edinburgh, EH2 3DJ, within thirty days after twelve months from the date of commencement of winding up, and at six-monthly intervals thereafter. The final return should be sent immediately the assets have been fully realised and distributed.