REGISTERED NUMBER: SC152104 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

BLACKWATCH MEDIA LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTOR:	Nicola Jane Black
SECRETARY:	George Taylor Black
REGISTERED OFFICE:	28 Midlothian Drive Glasgow G41 3QU
REGISTERED NUMBER:	SC152104 (Scotland)
ACCOUNTANTS:	Stewart Gilmour & Co., Chartered Accountants 3rd Floor, St George's Buildings 5 St Vincent Place Glasgow G1 2DH
BANKERS:	Clydesdale Bank plc 326 Byres Road Hillhead Glasgow G12 8AN

BALANCE SHEET
31 JULY 2017

	Notes	**2017** £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		**1,351**		-
CURRENT ASSETS					
Debtors	4	**292**		172,834	
Cash at bank		**483**		2,231	
		775		175,065	
CREDITORS					
Amounts falling due within one year	5	**218,668**		218,117	
NET CURRENT LIABILITIES			**(217,893)**		(43,052)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(216,542)**		(43,052)
CAPITAL AND RESERVES					
Called up share capital	6		**100**		100
Retained earnings	7		**(216,642)**		(43,152)
SHAREHOLDERS' FUNDS			**(216,542)**		(43,052)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 April 2018 and were signed by:

Nicola Jane Black - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. STATUTORY INFORMATION

Blackwatch Media Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The financial statements have not been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The company made a loss after taxation of £173,490 during the year ended 31 July 2017 and at that date its current liabilities, including £66,558 owed to the company director, exceeded its current assets by £217,893. In due course the director plans to wind-up the company. This will involve reclassifying long-term assets as current assets, writing down assets to their recoverable amounts and providing for the cost of dissolution. The financial statements do not include any of the adjustments that would arise from these measures.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Government grants
Grants received in respect of expenditure charged to the profit and loss account during the year have been included in profit and loss. The remainder are offset against the cost of the fixed assets to which they relate.

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3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2016	**30,230**
Additions	**1,689**
At 31 July 2017	**31,919**
DEPRECIATION	
At 1 August 2016	**30,230**
Charge for year	**338**
At 31 July 2017	**30,568**
NET BOOK VALUE	
At 31 July 2017	**1,351**
At 31 July 2016	-

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Value added tax recoverable	**292**	76
Amounts due from N B Rentals Limited	**-**	172,758
	292	172,834

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other loans	**10,000**	10,000
Directors' current accounts	**66,558**	66,128
Accruals and deferred income	**142,110**	141,989
	218,668	218,117

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2017** £	2016 £
100	Ordinary	£1	**100**	100

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

7. RESERVES

	Retained earnings £
At 1 August 2016	(43,152)
Deficit for the year	(173,490)
At 31 July 2017	(216,642)

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Nicola Jane Black.