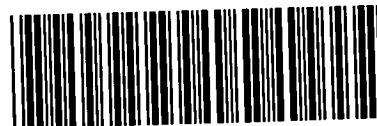


SC 151979

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2021**  
**for**  
**Avondale Associates Limited**

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COMPANIES HOUSE

**Avondale Associates Limited**

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for the Year Ended 31 July 2021**

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**Avondale Associates Limited**

**Company Information  
for the Year Ended 31 July 2021**

**DIRECTOR:** Robert Simpson

**SECRETARY:** Clare Telford

**REGISTERED OFFICE:** 7 Main Street  
Largs  
Ayrshire  
KA30 8AA

**REGISTERED NUMBER:** SC151979 (Scotland)

**ACCOUNTANTS:** JAMES PERMAN & COMPANY  
Chartered Accountants  
2 Bellman's Close  
Largs  
Ayrshire  
KA30 8AP

**Balance Sheet**  
**31 July 2021**

	Notes	31.7.21 £	31.7.20 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	38,000	38,000
<b>CURRENT ASSETS</b>			
Debtors	5	624	3,437
Cash at bank and in hand		269	853
		<u>893</u>	<u>4,290</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>83,793</u>	<u>95,013</u>
<b>NET CURRENT LIABILITIES</b>		<u>(82,900)</u>	<u>(90,723)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(44,900)</u>	<u>(52,723)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>35,923</u>	<u>20,690</u>
<b>NET LIABILITIES</b>		<u><u>(80,823)</u></u>	<u><u>(73,413)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		4	4
Retained earnings		<u>(80,827)</u>	<u>(73,417)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(80,823)</u></u>	<u><u>(73,413)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 July 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 August 2021 and were signed by:

A handwritten signature in black ink, appearing to read 'Robert Simpson', written in a cursive style.

Robert Simpson - Director

# Avondale Associates Limited

## Notes to the Financial Statements for the Year Ended 31 July 2021

### 1. STATUTORY INFORMATION

Avondale Associates Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 5).

### 4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 August 2020 and 31 July 2021	38,000	7,322	45,322
<b>DEPRECIATION</b>			
At 1 August 2020 and 31 July 2021	-	7,322	7,322
<b>NET BOOK VALUE</b>			
At 31 July 2021	38,000	-	38,000
At 31 July 2020	38,000	-	38,000

**Avondale Associates Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021**

<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.7.21</b>	<b>31.7.20</b>
	£	£
Trade debtors	-	330
Other debtors	624	3,107
	<u>624</u>	<u>3,437</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.7.21</b>	<b>31.7.20</b>
	£	£
Bank loans and overdrafts	5,527	14,630
Trade creditors	1	166
Taxation and social security	-	3,124
Other creditors	78,265	77,093
	<u>83,793</u>	<u>95,013</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.7.21</b>	<b>31.7.20</b>
	£	£
Bank loans	35,923	13,410
Other creditors	-	7,280
	<u>35,923</u>	<u>20,690</u>