

ARROW SUPPLIES (SCOTLAND) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

Company Registration Number SC151846

RSM Tenon Limited
Accountants & Business Advisers
Unit 3 Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

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ARROW SUPPLIES (SCOTLAND) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

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ARROW SUPPLIES (SCOTLAND) LIMITED

Registered Number SC151846

ABBREVIATED BALANCE SHEET**30 JUNE 2013**

	Note	2013 £	£	2012 £	£
Fixed assets	2				
Intangible assets			5,500		11,000
Tangible assets			69,389		52,232
			<u>74,889</u>		<u>63,232</u>
Current assets					
Stocks		183,525		98,277	
Debtors		222,675		240,060	
Cash at bank and in hand		165,221		140,311	
		<u>571,421</u>		<u>478,648</u>	
Creditors: Amounts falling due within one year	3	(177,504)		(249,447)	
Net current assets			393,917		229,201
Total assets less current liabilities			<u>468,806</u>		<u>292,433</u>
Creditors: Amounts falling due after more than one year	4		(17,560)		(2,317)
Provisions for liabilities			(10,950)		(8,102)
			<u>440,296</u>		<u>282,014</u>
Capital and reserves					
Called-up share capital	6		1,000		1,000
Profit and loss account			439,296		281,014
Shareholders' funds			<u>440,296</u>		<u>282,014</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ARROW SUPPLIES (SCOTLAND) LIMITED

Registered Number SC151846

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2013

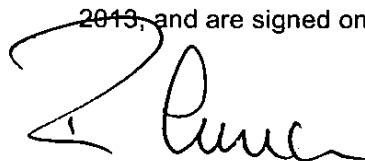
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 20 August 2013, and are signed on their behalf by:



Richard Cowan
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

ARROW SUPPLIES (SCOTLAND) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

Turnover represents the total invoice value, excluding value added tax, for supplying cleaning contractor services during the year. Income is recognised at the point the service is provided.

Goodwill

Goodwill arising on the acquisition of a business represents the excess of the cost of acquisition (being the cash paid and the fair value of other consideration given) over the fair value of the separable net assets acquired. The fair value of the acquired assets and liabilities are assessed in the year of acquisition and the subsequent year, which may impact on the goodwill recognised.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Goodwill - 50% Straight Line

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Reducing Balance
Fittings & Equipment	-	20% Reducing Balance
Motor Vehicles	-	25% Reducing Balance
Computer Equipment	-	33.33% Straight Line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Cost comprises the purchase price of materials.

ARROW SUPPLIES (SCOTLAND) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1. Accounting policies (continued)

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 July 2012	11,000	100,064	111,064
Additions	—	44,153	44,153
Disposals	—	(29,835)	(29,835)
At 30 June 2013	<u>11,000</u>	<u>114,382</u>	<u>125,382</u>
Depreciation			
At 1 July 2012	—	47,832	47,832
Charge for year	5,500	17,007	22,507
On disposals	—	(19,846)	(19,846)
At 30 June 2013	<u>5,500</u>	<u>44,993</u>	<u>50,493</u>
Net book value			
At 30 June 2013	<u>5,500</u>	<u>69,389</u>	<u>74,889</u>
At 30 June 2012	<u>11,000</u>	<u>52,232</u>	<u>63,232</u>

ARROW SUPPLIES (SCOTLAND) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013	2012
	£	£
Hire purchase agreements	<u>12,186</u>	<u>8,883</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013	2012
	£	£
Hire purchase agreements	<u>17,560</u>	<u>2,317</u>

5. Related party transactions

During the year £81,775 (2012 £98,374) was paid by the company in dividends to the directors of the company. All directors of the company received dividends.

6. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

7. Ultimate controlling party

The company was under the control of Jean Cowan, Richard Cowan and Christopher Cowan throughout the whole of the current and previous years.