

REGISTERED NUMBER: SC146163 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 January 2018
for
Thomson Alarm & Communication Systems
Limited

**Thomson Alarm & Communication Systems
Limited (Registered number: SC146163)**

**Contents of the Financial Statements
for the Year Ended 31 January 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**Thomson Alarm & Communication Systems
Limited**

**Company Information
for the Year Ended 31 January 2018**

DIRECTOR:	C W Boyle
SECRETARY:	Mrs J Boyle
REGISTERED OFFICE:	Titanium1 King's Inch Place Renfrew PA4 8WF
REGISTERED NUMBER:	SC146163 (Scotland)
ACCOUNTANTS:	Campbell Dallas Limited Accountants Titanium 1 King's Inch Place Renfrew PA4 8WF
BANKERS:	Bank of Scotland 57 Dockhead Street Saltcoats Ayrshire KA21 5EY
SOLICITORS:	MacDonald Henderson Standard Buildings 94 Hope Street Glasgow

**Thomson Alarm & Communication Systems
Limited (Registered number: SC146163)**

**Balance Sheet
31 January 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		57,842		64,639
CURRENT ASSETS					
Stocks		11,546		21,250	
Debtors	6	364,302		384,380	
Cash at bank and in hand		<u>43,149</u>		<u>47,672</u>	
		418,997		453,302	
CREDITORS					
Amounts falling due within one year	7	<u>85,085</u>		<u>112,953</u>	
NET CURRENT ASSETS			<u>333,912</u>		<u>340,349</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>391,754</u>		<u>404,988</u>
CAPITAL AND RESERVES					
Called up share capital	8		30,000		30,000
Retained earnings	9		<u>361,754</u>		<u>374,988</u>
SHAREHOLDERS' FUNDS			<u>391,754</u>		<u>404,988</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Thomson Alarm & Communication Systems
Limited (Registered number: SC146163)**

**Balance Sheet - continued
31 January 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 October 2018 and were signed by:

C W Boyle - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Thomson Alarm & Communication Systems Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost straight line
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2018**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 16) .

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2017 and 31 January 2018	<u>49,735</u>	<u>10,536</u>	<u>65,294</u>	<u>10,070</u>	<u>135,635</u>
DEPRECIATION					
At 1 February 2017	9,390	9,334	43,698	8,574	70,996
Charge for year	<u>994</u>	<u>180</u>	<u>5,399</u>	<u>224</u>	<u>6,797</u>
At 31 January 2018	<u>10,384</u>	<u>9,514</u>	<u>49,097</u>	<u>8,798</u>	<u>77,793</u>
NET BOOK VALUE					
At 31 January 2018	<u>39,351</u>	<u>1,022</u>	<u>16,197</u>	<u>1,272</u>	<u>57,842</u>
At 31 January 2017	<u>40,345</u>	<u>1,202</u>	<u>21,596</u>	<u>1,496</u>	<u>64,639</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	64,336	84,880
Other debtors	134	282
Linkvale Limited	298,695	298,795
Prepayments	1,137	423
	<u>364,302</u>	<u>384,380</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	47,266	66,967
Tax	12,358	16,332
Social security and other taxes	3,468	3,696
VAT	15,535	18,760
Other creditors	1,677	2,866
Accrued expenses	4,781	4,332
	<u>85,085</u>	<u>112,953</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
30,000	Ordinary	£1.00	<u>30,000</u>	<u>30,000</u>

9. RESERVES

	Retained earnings £
At 1 February 2017	374,988
Profit for the year	55,366
Dividends	(68,600)
At 31 January 2018	<u>361,754</u>

10. RELATED PARTY DISCLOSURES

Other related parties	2018	2017
£ £		
Amounts due from related parties	<u>298,695</u>	<u>298,795</u>

11. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Linkvale Limited, a company incorporated in Great Britain and registered in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.