

Abbreviated Unaudited Accounts for the Year Ended 31 March 2006

for

The Software Systems Studio Limited



The Software Systems Studio Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The Software Systems Studio Limited

Company Information  
for the Year Ended 31 March 2006

**DIRECTORS:**

P Pickering  
Mrs S Pickering

**SECRETARY:**

P Pickering

**REGISTERED OFFICE:**

48 Ballater Drive  
Bearsden  
GLASGOW  
G61 1BX

**REGISTERED NUMBER:**

146018

**ACCOUNTANTS:**

Thomson & Co  
Chartered Accountants  
48 Ballater Drive  
Bearsden, G61 1BX  
Tel 942 8585  
Fax 563 7726

The Software Systems Studio Limited

Abbreviated Balance Sheet

31 March 2006

		31 3 06		31 3 05	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		4,364		6,265
<b>CURRENT ASSETS:</b>					
Debtors		98,352		114,171	
Cash at bank		37,088		66,109	
		135,440		180,280	
<b>CREDITORS: Amounts falling due within one year</b>		60,869		176,523	
<b>NET CURRENT ASSETS:</b>			74,571		3,757
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			78,935		10,022
<b>PROVISIONS FOR LIABILITIES:</b>			880		880
			£78,055		£9,142
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			78,053		9,140
<b>SHAREHOLDERS' FUNDS:</b>			£78,055		£9,142

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22 December 2006 and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

The Software Systems Studio Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2006

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2005	
and 31 March 2006	50,346
<b>DEPRECIATION:</b>	
At 1 April 2005	44,082
Charge for year	1,900
At 31 March 2006	45,982
<b>NET BOOK VALUE:</b>	
At 31 March 2006	4,364
At 31 March 2005	6,265

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid			31 3 06	31 3 05
Number	Class	Nominal value	£	£
2	Ordinary Shares	£2	2	2
			=	=