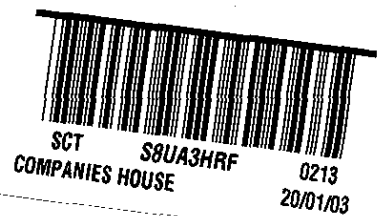


Abbreviated Financial Statements for the Year Ended 31 December 2001

for

The Software Systems Studio Limited



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for the Year Ended 31 December 2001

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The Software Systems Studio Limited

Company Information

for the Year Ended 31 December 2001

DIRECTORS:

P Pickering
Mrs S Pickering

SECRETARY:

Paul Pickering

REGISTERED OFFICE:

48 Ballater Drive
Bearsden
Glasgow
G61 1BX

REGISTERED NUMBER:

146018

ACCOUNTANTS:

Thomson & Co
Chartered Accountants
48 Ballater Drive
Bearsden, G61 1BX
Tel - 942 8585
Fax- 563 7726

The Software Systems Studio Limited

Abbreviated Balance Sheet

31 December 2001

	Notes	31.12.01		31.12.00	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,355		6,389
CURRENT ASSETS:					
Debtors		209,734		19,685	
Cash at bank		17,228		21,727	
		226,962		41,412	
CREDITORS: Amounts falling due within one year		164,912		62,188	
NET CURRENT ASSETS/(LIABILITIES):			62,050		(20,776)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£67,405		£(14,387)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			67,403		(14,389)
SHAREHOLDERS' FUNDS:			£67,405		£(14,387)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 7 November 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 January 2001	39,086
Additions	1,118
	<hr/>
At 31 December 2001	40,204
	<hr/>
DEPRECIATION:	
At 1 January 2001	32,697
Charge for year	2,152
	<hr/>
At 31 December 2001	34,849
	<hr/>
NET BOOK VALUE:	
At 31 December 2001	5,355
	<hr/>
At 31 December 2000	6,389
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
2	Ordinary Shares	£2	2	2
			<hr/>	<hr/>