

REGISTERED NUMBER: SC145844 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

**INTEGRATED CATERING EQUIPMENT (UK)
LIMITED**

**INTEGRATED CATERING EQUIPMENT (UK)
LIMITED (REGISTERED NUMBER: SC145844)**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**INTEGRATED CATERING EQUIPMENT (UK)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTORS:

Mrs S Milne
D C Christie

SECRETARY:

Brodies Secretarial Services Limited

REGISTERED OFFICE:

Lomond House
Wellington Circle
Altens
Aberdeen
Scotland
AB12 3JG

REGISTERED NUMBER:

SC145844 (Scotland)

ACCOUNTANTS:

Fyfe Moir & Associates
58 Queens Road
Aberdeen
Grampian
AB15 4YE

**INTEGRATED CATERING EQUIPMENT (UK)
LIMITED (REGISTERED NUMBER: SC145844)**

**BALANCE SHEET
31 AUGUST 2018**

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		7,063		1,047
CURRENT ASSETS					
Stocks	5	4,036		4,030	
Debtors	6	584,130		276,864	
Cash at bank and in hand		<u>252,543</u>		<u>276,365</u>	
		840,709		557,259	
CREDITORS					
Amounts falling due within one year	7	<u>302,849</u>		<u>196,330</u>	
NET CURRENT ASSETS			<u>537,860</u>		<u>360,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>544,923</u>		<u>361,976</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>544,823</u>		<u>361,876</u>
SHAREHOLDERS' FUNDS			<u>544,923</u>		<u>361,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**INTEGRATED CATERING EQUIPMENT (UK)
LIMITED (REGISTERED NUMBER: SC145844)**

**BALANCE SHEET - continued
31 AUGUST 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 May 2019 and were signed on its behalf by:

D C Christie - Director

Mrs S Milne - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Integrated Catering Equipment (Uk) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**INTEGRATED CATERING EQUIPMENT (UK)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 11) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2017	24,068	21,647	18,873	64,588
Additions	1,484	3,020	2,609	7,113
Disposals	(3,100)	-	(12,687)	(15,787)
At 31 August 2018	<u>22,452</u>	<u>24,667</u>	<u>8,795</u>	<u>55,914</u>
DEPRECIATION				
At 1 September 2017	23,854	21,647	18,040	63,541
Charge for year	91	50	956	1,097
Eliminated on disposal	(3,100)	-	(12,687)	(15,787)
At 31 August 2018	<u>20,845</u>	<u>21,697</u>	<u>6,309</u>	<u>48,851</u>
NET BOOK VALUE				
At 31 August 2018	<u>1,607</u>	<u>2,970</u>	<u>2,486</u>	<u>7,063</u>
At 31 August 2017	<u>214</u>	<u>-</u>	<u>833</u>	<u>1,047</u>

5. STOCKS

	31.8.18	31.8.17
	£	£
Stocks	<u>4,036</u>	<u>4,030</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Trade debtors	585,810	179,873
Other debtors	-	(1,567)
Tax	435	-
VAT	11,424	4,347
Prepayments and accrued income	(13,539)	94,211
	<u>584,130</u>	<u>276,864</u>

**INTEGRATED CATERING EQUIPMENT (UK)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Trade creditors	172,585	79,823
Tax	-	824
Social security and other taxes	10,722	8,126
Accruals and deferred income	119,542	255
Accrued expenses	-	107,302
	<u>302,849</u>	<u>196,330</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.