

REGISTERED NUMBER: SC141473 (Scotland)

Financial Statements

for the Year Ended 31 December 2018

for

N & L Warden (Contractors) Limited

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for the Year Ended 31 December 2018

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N & L Warden (Contractors) Limited

Company Information
for the Year Ended 31 December 2018

DIRECTORS: N Warden
L G Warden

SECRETARY: L G Warden

REGISTERED OFFICE: Ar Dachaidh
Sillycotts
St Cyrus
DD10 0DR

REGISTERED NUMBER: SC141473 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

N & L Warden (Contractors) Limited (Registered number: SC141473)

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		38,964		81,584
CURRENT ASSETS					
Debtors	5	2,500		4,100	
Cash at bank and in hand		<u>24,755</u>		<u>66,788</u>	
		27,255		70,888	
CREDITORS					
Amounts falling due within one year	6	<u>12,920</u>		<u>35,764</u>	
NET CURRENT ASSETS			<u>14,335</u>		<u>35,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,299		116,708
PROVISIONS FOR LIABILITIES			<u>5,079</u>		<u>13,176</u>
NET ASSETS			<u><u>48,220</u></u>		<u><u>103,532</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>48,218</u>		<u>103,530</u>
SHAREHOLDERS' FUNDS			<u><u>48,220</u></u>		<u><u>103,532</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 April 2019 and were signed on its behalf by:

N Warden - Director

L G Warden - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

N & L Warden (Contractors) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to the construction industry.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	12,236	168,047	180,283
Disposals	-	(46,432)	(46,432)
At 31 December 2018	<u>12,236</u>	<u>121,615</u>	<u>133,851</u>
DEPRECIATION			
At 1 January 2018	-	98,699	98,699
Charge for year	-	14,656	14,656
Eliminated on disposal	-	(18,468)	(18,468)
At 31 December 2018	<u>-</u>	<u>94,887</u>	<u>94,887</u>
NET BOOK VALUE			
At 31 December 2018	<u>12,236</u>	<u>26,728</u>	<u>38,964</u>
At 31 December 2017	<u>12,236</u>	<u>69,348</u>	<u>81,584</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	2,234	3,834
Other debtors	<u>266</u>	<u>266</u>
	<u>2,500</u>	<u>4,100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	27,554
Trade creditors	277	888
Taxation and social security	11,643	5,772
Other creditors	<u>1,000</u>	<u>1,550</u>
	<u>12,920</u>	<u>35,764</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018	2017
	£	£
N Warden and L G Warden		
Balance outstanding at start of year	266	266
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>266</u>	<u>266</u>

8. RELATED PARTY DISCLOSURES

The company was under the control of Neil and Lilian Warden throughout the current and previous year. Neil and Lilian Warden are both managing directors and shareholders.

9. ULTIMATE CONTROLLING PARTY

The ultimate control of the company was held by Neil and Lilian Warden.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.